



**TOWN OF  
SLAVE LAKE**

**2018 BUDGET  
OPERATING & CAPITAL**

# HIGHLIGHTS

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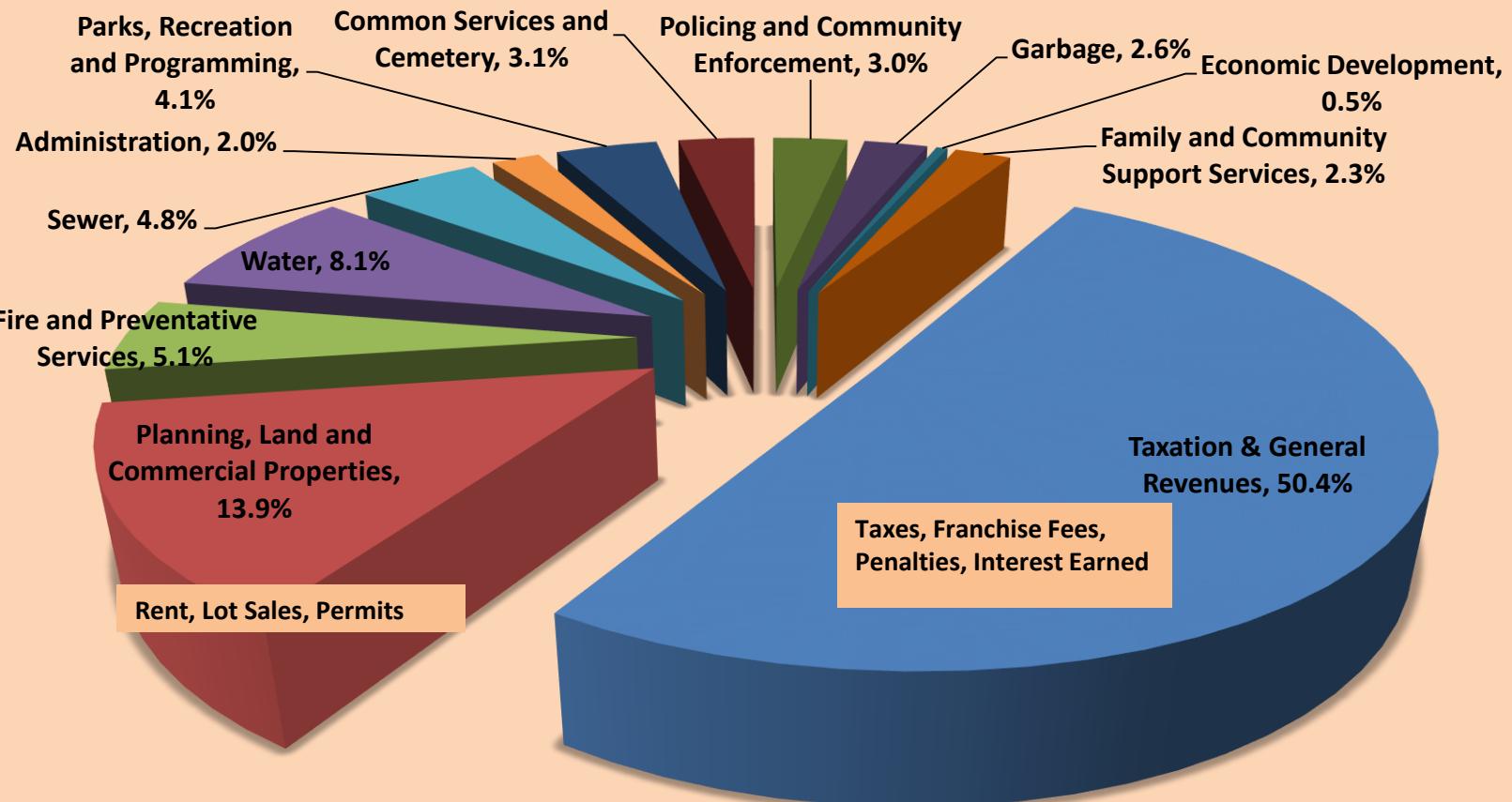
- ▶ Tax Stabilization Reserve. Having used this fund up in 2017 this option was no longer available in 2018 and had the greatest impact on revenues and the bottom line. (220K) UnFav;
- ▶ New fire hall property switching from industrial use to tax exempt status (44K) UnFav.
- ▶ Staffing positions eliminated and amalgamated (140k) Fav;

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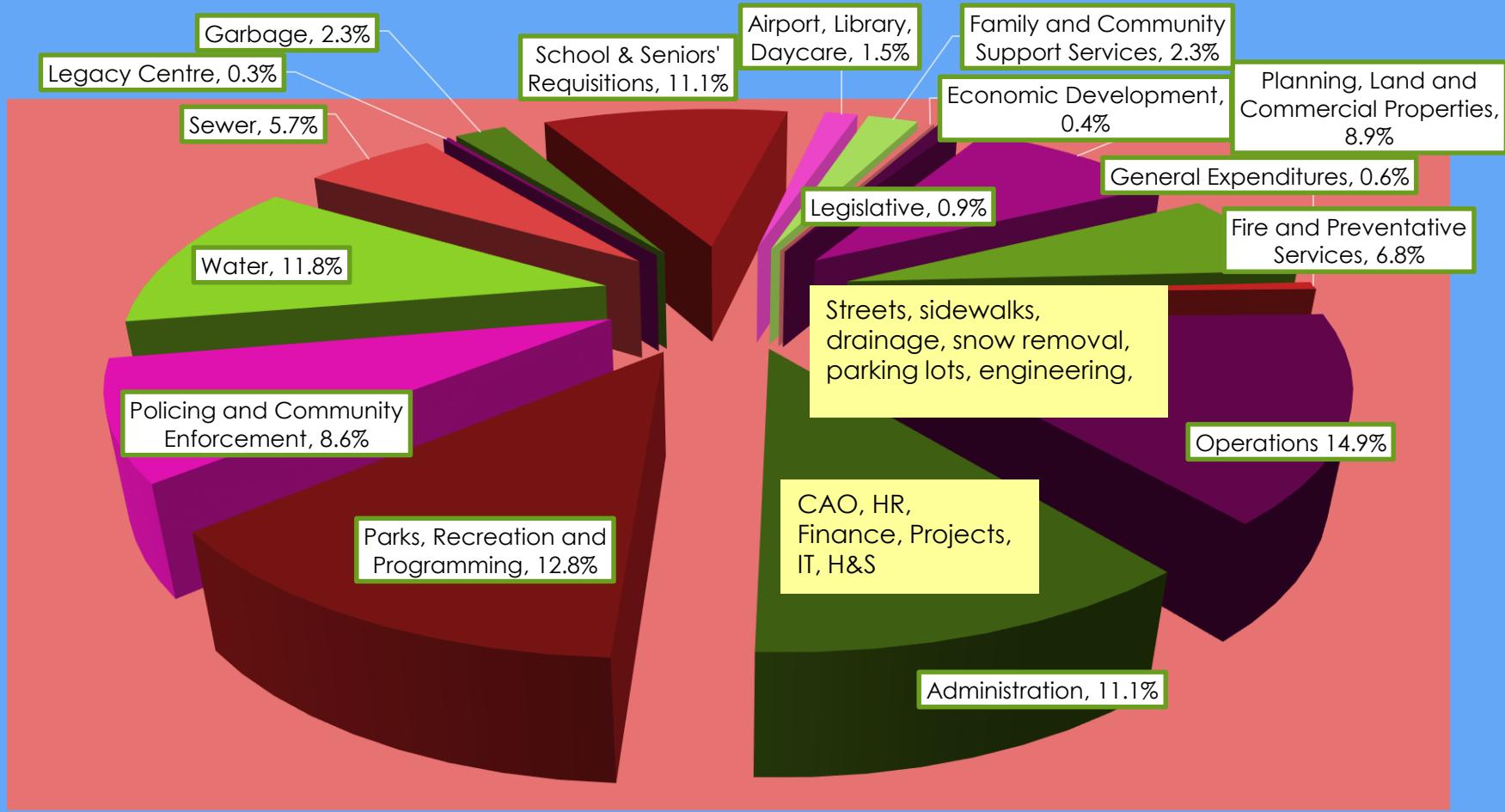
- ▶ Reallocation of Water Revenue from utilities to general operating (100k) Fav;
- ▶ Legacy Center contingency (50k) UnFav;
- ▶ Community funding supporting local groups;
- ▶ Policing Costs - officer strength of 12 (128k) Fav;
- ▶ Carbon Tax Impact

HIGHLIGHTS CONTINUED...

# Municipal Revenues by Department



# Municipal Expenditures by Department



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- ▶ Investment in water and sewer infrastructure (\$32 Million)
- ▶ Water Treatment Plant roof upgrades (\$138 Thousand)
- ▶ Park upgrades (\$254 Thousand)
- ▶ Road improvements in the N.E. (\$1 Million)
- ▶ Pool repairs – Hot tub, deck and basin (\$60 Thousand)
- ▶ Investment in MRC – New flooring, signage and sidewalk repairs (\$200 Thousand)

## CAPITAL 2018

## Funding Sources

TOSL Reserves	\$	1,951,149
TOSL External Sources, Fundraising, Donations	\$	238,100
MD Contributions	\$	55,511
TOSL Debenture	\$	5,458,447
	<b>\$</b>	<b>7,703,207</b>

## TOSL

AB Canada Building Fund	\$	3,375,250
AB Provincial Grants (Recovery, Other Programs)	\$	13,979,004
AB Canada 150	\$	-
AB Municipal Sustainability Initiative	\$	1,213,100
AB BMTG	\$	329,936
AB Federal Gas Tax Fund	\$	499,358
	<b>\$</b>	<b>19,396,648</b>

## Province of Alberta

Total Funding for Capital Projects in 2018

**\$ 27,099,855**

# CAPITAL 2018

# 2018 BUDGET

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1