

By Type of Revenue and Expenditure

Income Statement		2015 Budget
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Revenue

100	Taxation	11,060,947
400	Fees and Charges	4,786,744
500	Own Sources	5,044,207
760	From Reserves	45,722
800	Grants	3,329,307
930	From Other Operating	38,800
960	Internal Recovery	1,637,713
990	Other Revenue	21,800
	Total Revenue	25,965,240

Expenditure

100	Personnel	6,994,480
200	Services	4,482,486
300	Government Services	"Discretionary"
500	Goods and Materials	2,466,186
700	Transfers and Grants to Others	3,219,065
760	To Reserves	2,007,890
800,900	Depreciation, Bad Debt Expense	4,252,342
830	Debenture Interest	1,410,654
960	Internal Recovery	1,637,712
	Total Expenses	28,254,729
	Surplus (Deficit)	(2,289,488)
	Reverse Depreciation Expense	4,023,931
	Cash Available for Debt Principle Paydowns	1,734,443

Debt Principle Paydowns:

67 Government Building	(1,183,565)
32 Streets	(67,343)
23 Fire	(30,518)
41 Water Lines	(180,220)
72 Field House	(98,933)
Total Debt Principle Paydowns	(1,560,579)

Cash available to pay back loans from reserves: **173,864**

Paying back the reserves:

12 Administration for Capex	(28,931)
24 Legacy Building	

66 Land Development for Fournier Place	<u>(144,931)</u>
	(173,862)

Structural Cash B38 Surplus (Deficit)	2
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Variance Analysis 2016 Budget vs. 2015 Budget (by Materiality)

(Unfavourable) = Decreases in Revenue and Increases in Expenses:

Water Administration	Increased water transfer to reserve
Land Development	Land Sales (Lower Fournier Lot Sales)
Fire Services	Inter-Municipal fire services invoices 2014 & 2015 realigned in 2015
General Revenue	Interest Earned (declining cash & investment balances due to project)
Wastewater Administration	Increasing transfer to capital reserve
Police - RCMP	Police Contract - add'l avg strength increased to 14.00 vs. 13.00 FTEs
Garbage Collection	Contracted Service (GFL) (15% increase)
Community Enforcement	Transfer to Community Support reserve (due to net photo radar revenue)
Tax Revenue	Grants-in-lieu, (temporary housing Sunset & Lynnwood)
FireSmart	HR Costs - pay increases for FireSmart crew
General Revenue	Tax Penalties (by-law change)
Paved Roads	Local Improvement Levy Revenue - 3 expired levies + Caribou Trail a
Water Distribution	Sale of Meters (meter conversions almost complete)
Finance	Revenue - Business Licences (closer to 4-year average)
Water Treatment	Chemicals
General Revenue	Franchise Fees (over-budgeted in 2015)
ParentLink	HR Costs - COLA & Step
Administration	Admin - Revenue - Elimination of MSI Operating Grant
Water Treatment	Insurance
Promotions	Contributions to Community Groups
Commercial Properties (Government)	Insurance
Street Lights	Power
Police - RCMP	Decrease of police officer grant revenue

Favourable = Increases in Revenue and Decreases in Expenses:

Community Services	Inter-Municipal Invoice Revenue realizing 2016 & 2015 in 2016 across
Land Development	Transfer to Reserves (as a result of lower Fournier Lot Sales)
Water Administration	Water Sales - Revenue (due to 2% rate increase; business & account)
Cross-Departmental	Effect of reduction of 3 FTE positions
Community Enforcement	Photo Radar net Benefit
Water Administration	Bad Debt expense (cleanup of accounts occurred in 2015)
Water Distribution	Water meter expenses (meter conversions almost complete)
Wastewater Lines	Purchased Repairs
FireSmart	Grant revenue realized
Wastewater Administration	Wastewater Sales (due to 2% rate increase; business & accounting issue)

Fire Services	Mutual Aid Revenue (summer forest fires)
Commercial Properties (Gov't Cen Debenture Interest (declining principle balance)	
Planning & Development	Professional Services
Garbage Disposal	Disposal fee revenue increases
Water Treatment	Contracted Repairs
Garbage Recycling	Shared Contracting Services
Shop	HR Costs - Step & Cola, Benefits
Garbage Recycling	Contracted Curbside Collection expense
Drainage	Equipment Rentals (steaming catch basins)
Government Centre	Town-Owned Utilities
ParentLink	Grant revenue adjustment
Multi-Recreation Centre	Insurance
Sidewalks	Repair & Maintenance
General Revenue	Interest Earned transfer to reserves
Regional Wellness	Grant revenue adjustment
Special Events	50th Anniversary expenses

2015 Forecast	2016 Budget
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10,912,408	\$10,971,552
4,744,276	\$4,776,652
5,102,578	\$5,257,733
235,942	\$20,000
3,159,649	\$3,182,975
38,800	\$28,800
1,548,900	\$1,978,195
60,909	\$11,030
25,803,463	26,226,937

6,713,137	\$7,020,700
4,690,147	\$4,278,809
1,846,421	\$1,878,772
2,361,707	\$2,329,659
3,256,150	\$3,265,637
1,873,838	\$2,244,366
4,373,256	\$4,132,431
1,381,500	\$1,339,828
1,548,900	\$1,978,195
28,045,055	28,468,398

(2,241,593)	(2,241,460)
4,023,931	4,023,931
1,782,338	1,782,471

(1,183,565)	(1,240,246)
(67,343)	(70,246)
(30,518)	(31,592)
(180,220)	(186,984)
(98,933)	(102,336)
(1,560,579)	(1,631,405)
221,759	151,066

(28,931)	(64,760)
(86,305)	

0	0
(28,931)	(151,065)
192,828	0

Materiality \$25,000 & above)

Favourable
(Unfavourable)

(352,596)	
(306,749)	
ended in 2015	(190,631)
due to project completions)	(147,665)
	(129,750)
s. 13.00 FTEs (qtrly=14.26)	(125,910)
	(119,881)
to radar revenue)	(100,000)
	(70,297)
	(67,337)
	(66,789)
tribou Trail adjustment	(64,959)
	(50,000)
	(40,349)
	(39,000)
	(31,007)
	(30,878)
	(30,369)
	(28,664)
	(26,600)
	(26,507)
	(25,274)
	(25,000) (2,096,211)
in 2016 across all CS c.c.'s	341,439
	299,949
s & accounting improvements)	162,532
	136,062
	101,000
	100,000
	100,000
	75,000
	67,459
ccounting improvements)	63,531

60,000	
56,681	
55,000	
51,453	
49,000	
48,000	
45,626	
45,000	
35,000	
34,552	
33,216	
31,138	
30,000	
28,820	
26,081	
25,000	2,101,539