

Town of Slave Lake
2017 Operating Budget

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00 Taxation

Town of Slave Lake
Bylaw 13-2017

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SLAVE LAKE FOR THE 2017 TAXATION YEAR.

WHEREAS the Town of Slave Lake has prepared and adopted the municipal revenues and expenditures as required, at the meeting of Council held April 4, 2017; and

WHEREAS the projected municipal expenditures and transfers set out in the operating budget for the Town of Slave Lake for 2017 is:

2017 Municipal Expenditures and Transfers	\$27,510,538
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WHEREAS the projected municipal revenues and transfers from all other sources other than taxation is:

2017 Municipal Revenue Other than Taxation	\$13,942,019
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leaving the amount to be raised from property taxation as	\$7,866,166
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WHEREAS the Town of Slave Lake has been requisitioned for the following:

Alberta School Foundation Fund (ASFF)	
Residential / Farm Land	\$1,642,182
Non-Residential	\$979,408
Opted Out School Boards	
Residential / Farm Land	\$225,852
Non Residential	\$72,007
Total School Requisitions	\$2,919,449
Seniors Foundation	\$297,261

WHEREAS the Council of the Town Slave is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property pursuant to the *Municipal Government Act*, R.S.A. 2000, c. M-26; and

WHEREAS, the assessed value of all taxable property in the Town of Slave Lake as shown on the assessment roll is:

Residential and Farmland	\$659,164,450
Non-residential	\$268,698,000
Machinery and Equipment	\$47,630
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	\$927,910,080

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00 Taxation

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Slave Lake in the Province of Alberta enacts as follows:

1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Slave Lake:

		Tax Levy	Assessment	Tax Rate
General Municipal				
Residential / Farmland		\$4,784,516	\$659,164,450	7.2400
Non-Residential / Linear / Machinery and Equipment		\$3,050,667	\$268,745,630	10.3899
Supplementary Taxation		\$25,000		
Alberta School Foundation Fund				
Residential / Farmland		\$1,642,182	\$580,884,419	2.8270
Non-Residential / Linear / Machinery and Equipment		\$979,408	\$251,480,126	3.8946
Opted-Out School Boards				
Residential / Farmland		\$225,852	\$79,889,906	2.8270
Non-Residential / Linear / Machinery and Equipment		\$72,007	\$18,488,974	3.8946
Seniors Foundation		\$297,261	\$954,392,816	0.3194
Total Tax Levy		\$11,076,892		
Total Mill Rates				
Residential / Farmland				10.3864
Non-Residential / Linear / Machinery and Equipment				14.6039

2. That this Bylaw shall take effect on the date of third and final reading

Read a first time this 04 day of April 2017


Mayor


Chief Administrative Officer

Read a second time this 04 day of April, 2017


Mayor


Chief Administrative Officer

Read a third time and passed this 04 day of April, 2017


Mayor


Chief Administrative Officer