

BY-LAW NO. 66  
OF THE VILLAGE OF SLAVE LAKE  
A BY-LAW TO AUTHORIZE THE MUNICIPAL COUNCIL  
OF THE VILLAGE OF SLAVE LAKE TO INCUR AN  
INDEBTEDNESS ON BEHALF OF THE SAID VILLAGE BY THE  
ISSUANCE OF DEBENTURES FOR THE PURPOSE OF  
PROVIDING EXTENSIONS TO THE SEWER AND WATER  
SYSTEM

WHEREAS it is deemed expedient to construct Sewer and Water Extensions for the said Village of Slave Lake;

AND WHEREAS plans, specifications and estimates of such work have been made by W.J. Franc and Associates Consulting Engineering Ltd., Professional Engineers, whereby the total cost of the said extensions is estimated to be \$238,000.00

AND WHEREAS it is estimated by the Council of the said Village that the undernoted forgiveness will be received by the Village of Slave Lake; Municipal Loan & Development Fund Forgiveness \$13,950.00

AND WHEREAS in order to construct and complete the said extensions it will be necessary to borrow the sum of \$238,000 less the forgiveness of \$13,950.00 on the credit of the Village by issuing of debentures of the Village as herein provided;

AND WHEREAS the said indebtedness is to be repaid over a period of twenty-five (25) years in annual instalments, with interest not exceeding six (6%) percent per annum, payable annually;

AND WHEREAS the total assessed value of lands, buildings and improvements of the Village according to the last revised assessment roll is \$ 565,170.00;

AND WHEREAS the amount of the existing debenture debt of the Village is \$443,827.00 of which the amount of \$ NIL of principal and interest is in arrears;

AND WHEREAS of the aforesaid debt the sum of \$363,155.00 is authorized to be collected by way of special assessment;

AND WHEREAS the proposed Sewer & Water Extensions will serve about 22,715(Sewer) and 18,150 (Water) lineal feet of frontage as detailed on the attached schedule;

AND WHEREAS the estimated life of the said system is thirty (30) years.

AND WHEREAS the construction of the proposed Water & Sewer Extensions has been approved by the Provincial Board of Health by Certificate No. *F 3586*;

AND WHEREAS notice of intention was duly published, in accordance with the provisions of The Town and Village Act advertising that a portion of the cost of the said system would be charged against all properties fronting, abutting on or benefitting from the said system and whereas a majority of the owners of the lands that might be assessed therefor, representing at least one-half in value of the said lands, did not petition against the proposal within two (2) weeks after the last publication of the required notice;

AND WHEREAS the total value of the land to be charged with the special frontage assessment is \$170,080.00 according to the last revised assessment roll;

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE VILLAGE OF SLAVE LAKE IN COUNCIL ASSEMBLED ENACTS AS FOLLOWS:

1. The municipal Council of the Village of Slave Lake is hereby empowered and authorized to enter into such contracts for the construction or carrying out of the proposed Sewer & Water Extensions as may be necessary.
2. That for the purpose aforesaid the sum of \$238,000.00 be borrowed by way of debentures on the credit and security of the Village of Slave Lake at large, of which amount \$3,614.00 is to be paid by the Village at large, and \$220,436 is to be collected by way of special assessment as herein provided in the attached Schedule "A" and \$13,950 is forgiven by use of money from the Municipal Loan & Development Fund.
3. The debentures to be issued under this by-law shall be for the said sum of ~~\$224,050~~, shall be dated the 15 day of August 1965, or upon such day as may be appropriate having regard to the day of the borrowing of the money ; shall be payable in twenty-five (25) annual instalments or principal on the 15 day of August in each of the years 1966 to 1990, inclusive or on such other day in each year as may be appropriate

having regard to the date of borrowing the respective amounts or principal maturing on each of such years being as nearly as possible equal, the annual instalments being round off to the nearest \$100.00 or multiple thereof.

4. The debentures maturing in each of such years shall bear interest at a rate not exceeding six (6%) percent per annum, payable annually on the 15 day of August in each year, or on such other day in each year as may be appropriate having regard to the date of the borrowing, during the currency of the debentures. The debentures may have coupons attached thereto for the payment of interest, and the debentures may be in denominations of \$100.00 or any multiple thereof.

5. The debentures and the coupons for interest, if any, thereto attached shall be payable in lawful money of Canada at the Royal Bank of Canada, in the Village of Slave Lake and at such other Branches of the said bank as may be appropriate.

6. The coupons attached to the said debentures shall be signed by the Mayor and Secretary-Treasurer of the Village of Slave Lake and such signatures may be engraved or lithographed.

7. There shall be levied and raised in each year of the currency of the debentures hereby authorized, the amount necessary to pay interest falling due in such year on such debentures and in addition thereto the amount required to pay any such debentures which fall due in such year after applying the net revenues from the said system and the special assessment hereinafter provided for, by levying an annual tax sufficient to pay the principal and interest of the debentures, the said levy to be collectible at the same time and in the same manner as other rates.

8. During the currency of the said debentures there shall be raised annually, for payment of the owners' portion of the cost and interest thereon, by special assessment under The Town and Village Act, the respective sums shown as yearly payments on Schedule "A" attached hereto, and there is hereby imposed on all lands fronting or abutting on that portion of the streets or places whereon the said sewer system is to be laid or benefitting therefrom a special assessment sufficient

to cover the owners' portion of the cost of the said work and the interest thereon, payable at the unit rate as set forth in said Schedule "A". The said special assessment shall be in addition to all other date and taxes.

9. The said indebtedness is contracted on the credit and security of the Village of Slave Lake at large, but as to so much there as is not to be paid by the Village at large the Village is to collect the same by way of special assessment as aforesaid.

10. The net amount realized by the issue and sale of debentures issued under this By-Law shall be spent only for the purpose for which the indebtedness was created, unless otherwise authorized by an Order of the Local Authorities Board.

READ a first time in Council this 7th day of July, 1965.

*Leo B. B. B.*  
Mayor

*Beatrice Linton*  
Secretary-Treasurer

APPROVED BY THE LOCAL AUTHORITIES BOARD the 23rd day of July, 1965.  
Board order no. 1989.

READ A SECOND AND THIRD TIME AND FINALLY PASSED THIS 27th DAY, OF JULY, 1965. A.D.

*Leo B. B. B.*  
MAYOR

*Beatrice Linton*  
SECRETARY-TREASURER

VILLAGE OF SLAVE LAKE

BY-LAW NO. 66

SCHEDULE "A"

Local Improvement Assessment for the Construction of SEWER EXTENSIONS.

1. Properties:

	<u>Assessable Frontage</u>
Fifth Avenue from 1200' W of 2nd Avenue to 430' E of 2nd Avenue	3.060
Fourth Street W (and extension northerly) from Highway # 2 to 5th Avenue	--
Second Street W from S. Boundary Lot C, Block 11 to 5th Avenue	400
Third Avenue from 2nd Street W to Main Street	1,750
Second Avenue from 4th Street W to 100' W of 2nd Street W	2,870
First Avenue from 4th Street W to 200' W of 2nd Street W	1,300
N-S Road Allowance from 130' S of NAR Tracks to 2nd Avenue S	1,265
N-S Road Allowance from 2nd Avenue S to 800' S of 2nd Avenue S	1,505
Second Avenue S from N-S Road Allowance to 350' W of 2nd Street W	2,440
Second Street W from 2nd Avenue S to 420' N of Second Avenue S	850
Frontage Road W of Highway # 2 from 2nd Avenue S to 1600' S of 2nd Avenue S	1,145
Fifth Avenue from Main Street to 3rd Street E	1,920
Third Street E from 5th Avenue to 4th Avenue	1,120
Fourth Street E from 4th Avenue to 4A Avenue	530
Fifth Street E from 4th Avenue to 150' N of 4A Avenue	660
Sixth Street E from 4th Avenue to 4A Avenue	470
Fourth A Avenue from 4th Street E to 5th Street E	380
Fourth Avenue from 5th Street E to 7th Street E	1,030
Total:	22,715

2. Total Assessment against all properties:

One hundred and sixteen thousand seventy-four dollars (\$116,074.00)

3. Total Assessment per Front Foot - \$5.11

4. Unit Rate per Foot of Frontage - \$0.40 payable for a period of twenty-five (25) years.

# VILLAGE OF SLAVE LAKE

BY-LAW NO. 66

## SCHEDULE "A"

Local Improvement Assessment for the Construction of WATER EXTENSIONS.

### 1. Properties:

	Assessable Frontage
Fifth Avenue from 1200' W of 2nd Avenue to 430' E of 2nd Avenue	3,080
Fourth Street W from Highway # 2 to 2nd Avenue	--
Second Street W from Highway # 2 to 5th Avenue	400
Third Avenue from 2nd Street to Main Street	1,750
Second Avenue from 4th Street W to 100' W of 2nd Street W	2,870
First Avenue from 4th Street W to 250' E of 4th Street W	250
N-S Road Allowance from 2nd Avenue S to 800' S of 2nd Avenue S	1,505
Second Street W from 2nd Avenue S to 1st Avenue S	1,735
Frontage Road W of Highway # 2 from 40' S of S. Boundary of Lot 2, Block 2 to 145' N of S. Boundary Lot 2, Block 2	450
Fifth Avenue from Main Street to 3rd Street E	1,920
Third Street E from 5th Avenue to 4th Avenue	1,120
Fourth Street E from 4th Avenue to 4A Avenue	530
Fifth Street E from 4th Avenue to 150' N of 4A Avenue	660
Sixth Street E from 4th Avenue to 4A Avenue	470
Fourth A Avenue from 4th Street E to 5th Street E	380
Fourth Avenue from 5th Street E to 7th Street E.	1,030
Total:	18,150

### 2. Total Assessment against all Properties:

One hundred and four thousand three hundred and sixty-two dollars (\$104,362.00)

### 3. Total Assessment per Front Foot - \$5.75

### 4. Unit Rate per Front Foot of Frontage - \$0.45 to be payable for a period of twenty-five (25) years.

### 5. Total yearly assessment against all above properties:

Eight Thousand one hundred and sixty-seven dollars (\$8,167.00)



ORDER NO. 1989

FILE: L.A.7488

FRIDAY - THE TWENTY - THIRD DAY OF JULY, A.D., 1965

BEFORE:

The Local Authorities Board : IN THE MATTER OF "The Local  
for the Province : Authorities Board Act":  
of Alberta :  
: AND IN THE MATTER OF "The Town  
: and Village Act":  
: AND IN THE MATTER OF an applica-  
: tion by the Village of Slave Lake  
: for approval of the issuance of  
: debentures in the sum of TWO  
: HUNDRED AND TWENTY-FOUR THOUSAND,  
: FIFTY DOLLARS (\$224,050.00) for  
: the purpose of providing extensions  
: to the sewer and water system,

Application having been made to the Local Authorities Board by the Village of Slave Lake for permission to borrow by way of debenture the sum of TWO HUNDRED AND TWENTY-FOUR THOUSAND, FIFTY DOLLARS (\$224,050.00) for the purpose of providing extensions to the sewer and water system, in accordance with the terms of By-law No. 66 of the said Village, read a first time on the 7th day of July, 1965, a copy of which said By-law has been filed with the Board:

Upon reading the said By-law and the other material filed, IT IS ORDERED that the issue of debentures by the Village of Slave Lake in the amount of TWO HUNDRED AND TWENTY-FOUR THOUSAND, FIFTY DOLLARS (\$224,050.00) for the purpose above set out and in accordance with the terms of said By-law No. 66 be and the same is hereby approved, subject to the conditions that the debentures shall not be signed nor any money advanced until firm tenders or other acceptable cost estimates have been received, indicating that the work can be done at no greater cost than that indicated in the said By-law.

The debenture or debentures to be issued under the said By-law may be dated upon such day as may be appropriate having regard to the date of the borrowing of the money, may be payable in Twenty-five (25) annual instalments of principal and may bear interest at a rate not exceeding Six per centum (6%) per annum, payable annually.

LOCAL AUTHORITIES BOARD

CERTIFIED A TRUE COPY

*C. Newman*

*Acting* SECRETARY

(SGD.) C.G. MACGREGOR

CHAIRMAN