

A BY-LAW OF THE TOWN OF SLAVE LAKE TO AUTHORIZE THE MUNICIPAL COUNCIL OF THE TOWN OF SLAVE LAKE TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID TOWN BY THE ISSUANCE OF DEBENTURES FOR THE PURPOSE OF CONSTRUCTION OF SEWER EXTENSIONS.

WHEREAS it is deemed expedient and proper pursuant to the provisions of Section 145 of the Municipal Taxation Act that the Council shall issue a By-law to authorize the undertaking and completing the construction of approximately 2,900 lin. ft. 12" diameter sewer main and appurtenances.

AND WHEREAS plans, specifications, and estimates for such work have been made Strong, Lamd & Nelson Ltd., Professional Engineers, whereby the total cost of the said construction is estimated to be Twenty-eight thousand (\$28,000.00) dollars.

AND WHEREAS in order to construct and complete the said project, it will be necessary to borrow the sum of Twenty-Eight thousand (\$28,000) dollars on the credit of the Town by issuing debentures of the Town as herein provided.

AND WHEREAS the said indebtedness is to be repaid over a period of Twenty-five (25) years in annual instalments, with interest not exceeding Ten per centum (10%) per annum, payable annually.

AND WHEREAS the amount of the equilized assessment in the municipality as last determined and fixed by the Assessment Equilization Board is \$2,133,445.00.

AND WHEREAS THE amount of the existing debenture debt of the Town is \$1,106,544.48 no part of which is in arrears.

AND WHEREAS the proposed construction will serve about 4,570 lineal feet of frontage.

AND WHEREAS the estimated life of the project is thirty (30) years.

AND WHEREAS consent of approval of the Minister of Health of the Provincial Board of Health for the proposal as required by the Public Health Act, or regulations thereto, has been obtained under Certificate No. F-5127.

AND WHEREAS the total value of the land to be charged with the said special assessment, according to the last revised assessment roll is \$43,770.

WHEREAS pursuant to the provisions of Section 145 of the Municipal Taxation Act, the Council has given proper notice of intention to undertake and complete the construction of Sewer extensions, the cost or portion of the costs thereof to be assessed against abutting owners in accordance with the attached Schedule "A", and no sufficiently signed and valid petition against the said proposals has been received by the Council.

NOW THEREFORE, THE MUNICIPAL COUNCIL OF THE TOWN OF SLAVE LAKE IN COUNCIL ASSEMBLED ENACTS AS FOLLOWS:

1. The Municipal Council of the Town of Slave Lake is hereby empowered and authorized to enter into contracts for the purpose of construction of Sewer extensions as may be necessary.
2. That for the purpose aforesaid, the sum of Twenty-Eight Thousand Dollars (\$28,000.00) be borrowed by way of debenture on the credit and security of the Town of Slave Lake at large, of which amount the sum of Nil is to be paid by the Town at large and Twenty-Eight thousand (\$28,000) is to be collected by way of assessment as herein provided.
3. The debentures to be issued under this by-law shall be for said sum of Twenty-Eight Thousand Dollars (\$28,000.00), shall be dated the 1st day of March, 1962, or upon such other day as may be appropriate having regard to the date of the borrowing and shall be issued in such manner

that the principal and interest will be combined and be made payable in, as nearly as possible, equal annual instalments during the said Twenty-five (25) years.

4. The debentures maturing in each of such years shall bear interest during the currency of the debentures, at a rate not exceeding Ten per centum (10%) per annum, payable annually on the 1st day of March in each year, or on such other day in each year as may be appropriate having regard to the date of the borrowing, and shall have coupons attached thereto for payment of principal and interest.

5. The debentures with coupons thereto attached, shall be payable in lawful money of Canada at the Bank (Royal Bank of Canada) in the Town of Slave Lake, and at such other branches of the said Bank as may be appropriate.

6. The said debentures shall be signed by the Mayor and the Secretary-Treasurer of the Town of Slave Lake, and the Secretary -Treasurer shall affix thereto the corporate seal of the said Town.

7. The coupons attached to the said debentures shall be signed by the Mayor and Secretary-Treasurer of the Town of Slave Lake and such signatures may be engraved or lithographed.

8. There shall be levied and raised in each year of the currency of the debentures hereby authorized the amount necessary to pay the interest falling due in such year on such debentures and in addition thereto the amount required to pay any of such debentures which fall due in each year after applying the special assessment hereinafter provided for, by a rate sufficient therefor on all the rateable property in the said Town and collectible at the same time and in the same manner as other rates.

9. During the currency of the said debentures there shall be raised annually for payment of the owner's portion of the cost and interest thereon by special assessment under The Municipal Taxation Act the respective sums as yearly payments on Schedule "A"----- hereto attached, and there is hereby imposed on all lands fronting or abutting on that portion of the streets or places whereon the said improvements are to be laid, a special frontage assessment sufficient to cover the owners' portion of the cost of the said work and the interest thereon payable at the Unit rate or rates set forth in said Schedule "A". The said special assessment shall be in addition to all other rates and taxes.

10. The said indebtedness is contracted on the credit and security of the Town of Slave Lake at large.

11. The net amount realized by the issue and sale of debentures issued under this By-law shall be applied only for the purposes for which the indebtedness was created unless otherwise authorized by an Order of the Local Authorities Board.

12. This by-law shall take effect on the day of the final passing thereof.

READ A FIRST TIME THIS 30th Day of November A.D., 1970.

John St. Laurent
MAYOR

Beatrice Linton
Secretary-Treasurer

Local Authorities Board Order #5033.

READ A SECOND TIME THIS 13th DAY OF JANUARY A.D., 1971.

READ A THIRD TIME AND FINALLY PASSED THIS 13th DAY OF JANUARY A.D., 1971.

John St. Laurent Beatrice Linton
Mayor Secretary-Treasurer

SPECIAL FRONTAGE ASSESSMENT

Town of Slave Lake

Schedule "A" to By-Law No. 172

LOCAL IMPROVEMENT - SPECIAL FRONTAGE ASSESSMENT

1. Local Improvement - Special Frontage Assessment

Properties to be assessed:

North and South sides of rear lot line between properties fronting 5th Avenue and 8th Avenue from Main Street west to the Nuisance Ground.

Plan 688 NY Lot 6	190.52 pd
Plan 688 NY Lot 7	161.33 pd
Plan 688 NY Lot 8	✓ 200.00 = 118.00 ✓
Plan 688 NY Lot 9	✓ 200.00 = 118.00
Plan 688 NY Lot 10	✓ 200.00 100 pd 100 @ 59 = 59.00
Plan 736 NY Lot 1	✓ 200.00 - 118.00
Plan 736 NY Lot 2	✓ 200.00 - ✓
Plan 736 NY Lot 3	✓ 200.00 - ✓
Balance S.E. Section 1-72-6-5	✓ 603.24 - 355.91
Plan 8431 ET Parcel A	387.30 pd in full
B East	148.20
B West	✓ 132.00 - 77.88 5.08.48
C	✓ 280.00 - 165.20
D	✓ 203.30 - 90.82 = 53.58
E	396.00 pd in full
F	✓ 330.00 - 194.70
G	✓ 537.50 - 317.13

Total Frontage 4,569.39 feet

TOTAL - 1,813.40

2. Total Assessment against all properties	\$28,000.00
3. Total Assessment per front foot (<u>28,000</u>) (<u>4,569.39</u>)	\$ - 6.13
4. Annual Unit Rate per Front Foot of Frontage to be payable for a period of 25 years (8½%)	\$ 0.59
5. Total Annual Assessment against all above properties (4,569.39 x 0.59)	\$ 2,695.94

NOTICE OF SPECIAL FRONTAGE ASSESSMENT

TOWN OF SLAVE LAKE, PROVINCE OF ALBERTA

DATE MAILED: January 18, 1972

TO _____

NOTICE IS HEREBY GIVEN, under and by virtue of Section 169, Municipal Taxation Act, that a SEWER EXTENSION has been constructed on rear lotline on the following property:

Lot (s) _____ Block _____ Plan _____

The probable lifetime of the aforesaid improvements is thirty (30) years.

The total cost of the said improvements is as follows:

SEWER ---\$28,000.00

The portion of the cost to be provided by special frontage assessment is as follows:

SEWER ---\$28,000.00

The above assessment to be payable in twenty-five equal annual payments at the following frontage tax rates:

SEWER --- 59 cents per foot.

The amount chargeable to the above property is as follows:

SEWER _____ feet at 59¢ **\$ _____

TOTAL *****\$ _____

NOTICE IS ALSO GIVEN that the Council will sit as a Court of Revision for the hearing of any appeal in respect of this special frontage assessment at the COUNCIL CHAMBERS, TOWN OF SLAVE LAKE ON THE 9th DAY OF February, 1972 at 8:00 P.M. and you are required, should you have been wrongly assessed, to attend this court and state the grounds for your appeal against the aforesaid assessment.

MRS. B. M. LINETON,
SECRETARY-TREASURER.

NOTICE OF SPECIAL FRONTAGE ASSESSMENT 37

TOWN OF SLAVE LAKE, PROVINCE OF ALBERTA

DATE MAILED Jan 18, 1966 72

TO _____

NOTICE IS HEREBY GIVEN, under and by virtue of Section 403, 169,
~~TOWN & VILLAGE ACT~~, that a ~~SEWER AND WATER SYSTEM~~ EXTENSION
has been constructed on ~~street abutting~~ ^{Year Lot Line} on the following
property:

Lot (s) _____ Block _____ Plan _____

The probable lifetime of the aforesaid improvements is
thirty (30) years.

The total cost of the said improvements is as follows:

SEWER --- \$129,125.00 WATER --- \$108,875.00

The portion of the cost to be provided by special frontage
assessment is as follows:

SEWER --- \$116,074.00 WATER --- \$104,362.00

The above assessment to be payable in twenty-five equal
annual payments at the following frontage tax rates:

SEWER --- ~~50~~ cents per foot. ~~Water --- 45 cents per foot.~~
The amount chargeable to the above property is as follows

SEWER _____ feet at ~~50~~ ***\$ _____

WATER _____ feet at ~~45~~ ***\$ _____

TOTAL*****\$ _____

NOTICE IS ALSO GIVEN that the Council will sit as a Court

of Revision for the hearing of any appeal in respect of
this special frontage assessment at the ~~OFFICE OF THE~~ ⁹ ~~COUNCIL CHAMBERS~~,
~~SECRETARY-TREASURER, TOWN OF SLAVE LAKE, ON THE~~
DAY OF FEBRUARY, 1966 ^{at 8:00 PM} and you are required should you
consider you have been wrongly assessed, to attend this court
and state the grounds for your appeal against the aforesaid
assessment.

Mrs. Beatrice Lineton

Secretary Treasurer

Done in 2,156.84 per foot
S.L.D. *2,282.62 per foot* *5390.11*
N.S.T. *3.00*
S. Const. *613.00*

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Town of Slave Lake

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Plan	688	NY	Lot	7	161.33
Plan	688	NY	Lot	8	200.00
Plan	688	NY	Lot	9	200.00
Plan	688	NY	Lot	10	200.00
Plan	736	NY	Lot	1	200.00
Plan	736	NY	Lot	2	200.00
Plan	736	NY	Lot	3	200.00
Balance S.E. Section 1-72-6-5					603.24
Plan 8431 ET Parcel A					387.30
			B	East	148.20
			B	West	132.00
			C		280.00
			D		203.30
			E		396.00
			F		330.00
			G		537.50

Total Frontage 4,569.39 feet

2.	Total Assessment against all properties	\$28,000.00
3.	Total Assessment per front foot (<u>28,000</u>) (4,569.39)	\$ 6.13
4.	Annual Unit Rate per Front Foot of Frontage to be payable for a period of 25 years (8½%)	\$ 0.59
5.	Total Annual Assessment against all above properties (4,569.39 x 0.59)	\$ 2,695.94