

TOWN OF SLAVE LAKE

A BY-LAW TO AUTHORIZE THE MUNICIPAL COUNCIL OF THE TOWN OF SLAVE LAKE TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID TOWN BY THE ISSUANCE OF DEBENTURES FOR THE PURPOSE OF STREET IMPROVEMENTS CONSISTING OF PAVING, CURB AND GUTTER, DRAINAGE AND SIDEWALKS.

WHEREAS it is deemed expedient and proper pursuant to the provisions of Section 153 of The Municipal Taxation Act that the Council shall issue a By-law to authorize the undertaking and completing the construction of street improvements consisting of paving, curb and gutter, drainage and sidewalks; (relate the project).

AND WHEREAS plans, specifications and estimates for such work have been made by Strong, Lamb & Nelson Ltd., Professional Engineers, whereby the total cost of the said construction is estimated to be \$ 412,857.00. (attach a copy of the Engineer's Report to the By-law.)

AND WHEREAS in order to construct and complete the said project, it will be necessary to borrow the sum of \$ 412,857.00 on the credit on the credit of the Town of Slave Lake by issuing debentures of the Town as herein provided.

AND WHEREAS the said indebtedness is to be paid over a period of twenty (20) years in annual installments, with interest not exceeding nine per centum (9%) per annum, payable annually.

AND WHEREAS the amount of the equalized assessment of the Town as last determined and fixed by the Assessment Equalization Board is \$ 2,505,320.00 .

AND WHEREAS the amount of the existing debenture debt of the Town is \$ 1,169,012.50, no part of which is in arrears. (If in arrears, quote the amount of due principal and interest).

AND WHEREAS the proposed construction will serve :

Paving	<u>13,440.6 ft.</u>
Curb & Gutter	<u>7,832.5 ft.</u>
Mono sidewalk	<u>3,664.7 ft.</u>
Separate sidewalk	<u>991.3 ft.</u>

AND WHEREAS the estimated life of the project is twenty (20) years.

AND WHEREAS the total value of the land to be charged with the said special assessment, according to the last revised assessment roll is \$ 1,250,000.00 .

WHEREAS pursuant to the provisions of Section 145 of The Municipal Taxation Act, the Council has given proper notice of intention to undertake and complete the construction of street improvements consisting of paving, curb and gutter, drainage and sidewalks, the costs or a portion of the costs thereof to be assessed against abutting owners and/or other benefitting owners in accordance with the attached Schedules "A, B, C, and D", and no sufficiently signed and valid petition against the said proposals has been received by the Council.

NOW, THEREFORE, THE MUNICIPAL COUNCIL OF THE TOWN OF SLAVE LAKE IN COUNCIL ASSEMBLED ENACTS AS FOLLOWS:

1. The Municipal Council of the Town of Slave Lake is hereby empowered and authorized to enter into contracts for the purpose of street improvements as may be necessary.

2. That for the purpose aforesaid, the sum of four hundred and twelve thousand, eight hundred and fifty-seven dollars (\$ 412,857.00) be borrowed by way of debenture on the credit and security of the Town of Slave Lake at large, of which amount the sum of \$202,299.93 is to be paid by the Town at large and \$210,557.07 is to be collected by way of special assessment as herein provided in attached Schedules "A, B, C, and D".

3. The debentures to be issued under this By-law shall be for the said sum of (\$412,857.00) Four hundred and twelve thousand, eight hundred and fifty-seven Dollars, shall be in denominations of One Hundred Dollars (\$100.00) or any multiple thereof, shall be dated the 1st day of September, 1972, or upon such other day as may be appropriate having regard to the date of the borrowing, and shall be issued in such manner that the principal and interest will be combined and be made payable in, as nearly as possible, equal installments during the said Twenty (20) years.

4. The debentures maturing in each of such years shall bear interest during the currency of the debentures, at a rate not exceeding Nine per centum (9%) per annum, payable annually on the 1st day of September in each year, or on such other day in each year as may be appropriate having regard to the date of the borrowing, and shall have coupons attached thereto for the payment of principal and interest.

5. The debentures with coupons thereto attached, shall be payable in lawful money of Canada at the Royal Bank of Canada in the Town of Slave Lake, and at such other branches of the said bank as may be appropriate.

6. The said debentures shall be signed by the Mayor and the Secretary-Treasurer of the Town of Slave Lake, and the Secretary-Treasurer shall affix thereto the corporate seal of the said Town.

7. The coupons attached to the said debentures shall be signed by the Mayor and the Secretary-Treasurer of the Town of Slave Lake and such signatures may be engraved or lithographed.

8. There shall be levied and raised in each year of the currency of the debentures hereby authorized the amount necessary to pay the interest falling due in such year on such debentures and in addition thereto the amount required to pay any of such debentures which fall due in each year after applying the special assessment herein-after provided for, by a rate sufficient therefor on all the rateable property in the said Town and collectible at the same time and in the same manner as other rates.

9. During the currency of the said debentures there shall be raised annually for payment of the owners' portion of the cost and interest thereon by special assessment under The Municipal Taxation Act the respective sums shown as yearly payments on Schedule "A, B, C and D" hereto attached, and there is hereby imposed on all lands fronting or abutting on that portion of the streets or places whereon the said extensions are to be laid, or benefitting therefrom, a special assessment sufficient to cover the owners' portion of the cost of the work and the interest thereon payable at the unit rate or rates set forth in said Schedule "A, B, C, and D". The said special assessment shall be in addition to all other rates and taxes.

10. The said indebtedness is contracted on the credit and security of the Town of Slave Lake at large.

11. The net amount realized by the issue and sale of debentures issued under this By-law shall be applied only for the purposes for which the indebtedness was created unless otherwise authorized by an Order of the Local Authorities Board.

12. This By-law shall take effect on the day of the final passing thereof.

L. W. Johnson Jr.
MAYOR

B. M. Linton
SECRETARY-TREASURER

READ a second time this 26th day of July, 1972 A.D.

READ a third time and finally passed this 26th day of July,
1972, A.D.

L. W. Johnson Jr.
MAYOR

B. M. Linton
SECRETARY-TREASURER

TOWN OF SLAVE LAKE

SCHEDULE "A" TO BYLAW NO. 10-1972

LOCAL IMPROVEMENT - SPECIAL FRONTAGE ASSESSMENT

PAVEMENT

1. Properties to be Assessed:-

<u>On</u>	<u>From</u>	<u>To</u>	<u>Foota</u>
3rd Ave. SE	Main Street	E of Lot 9, Bl.31, Pl.1718NY	760.9
3rd Ave. SW	Main Street	W of 3rd St. SW	1,755.1
1st Ave NW	1st St. NW	2nd St. NW	928.1
1st Ave NW	2nd St. NW	3rd St. NW	1,065.1
1st Ave. NW	3rd St. NW	4th St NW	1,066.1
2nd Ave. NW	2nd St. NW	4th St. NW	1,817.1
4th St. NW	1st Ave. NW	N of 2nd Ave. NW	304.1
Main Street	5th Ave. NW	8th Ave. NW	1,591.1
5th Ave. NE	Main Street	E of Lot 22, Bl.18, Pl 5387RS	3,034.1
4th Ave. NE	W of Lot 15, Bl.18, Pl 5387RS	E of Lot 21 Bl.18 Pl. 5387RS	747.1
3rd Ave. NE	W of Lot 5 Bl 17, Pl 2497NY	E of Lot 14 Bl.17 Pl. 5387RS	370.1

TOTAL FRONTAGE	13,440.
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2. Total Assessment Against all Properties	-	\$127,961.55
3. Total Assessment per Front Foot	-	\$ 9.52
4. Annual Unit Rate per Front foot of Frontage to be Payable for a period of 20 years	-	\$.952
5. Total Yearly Assessment Against All Above Properties	-	\$ 12,795.45

TOWN OF SLAVE LAKE

SCHEDULE "B" TO BYLAW NO. 10-1972

LOCAL IMPROVEMENT - SPECIAL FRONTAGE ASSESSMENT

CURB, GUTTER & DRAINAGE

1. Properties to be Assessed:-

<u>Side</u>	<u>On</u>	<u>From</u>	<u>To</u>	<u>Footage</u>
S	3rd Ave. SE	Main Street	E of Lot 3 Bl.31,Pl 6474 NY	260.8
N&S	3rd Ave. SW	Main Street	3rd St. SW	1,055.5
N&S	1st Ave. NW	1st St. NW	3rd St. NW	928.0
N&S	1st Ave. NW	2nd St. NW	3rd St. NW	1,065.8
N&S	1st Ave. NW	3rd St. NW	4th St. NW	1,066.1
N&S	2nd Ave. NW	3rd St. NW	4th St. NW	782.9
E&W	4th St. NW	1st Ave. NW	N of 2nd Ave. NW	304.0
E	Main Street	5th Ave. NE	8th Ave. NW	834.7
S	5th Ave. NE	Main Street	3rd St. NE	712.4
N	5th Ave. NE	3rd St. NE	E of Lot 22,Bl.18,pl 5387 RS	700.0
S	3rd Ave. NE	W of Lot H,Pl3951NY	E of Lot H,pl.3951 NY	122.3
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				TOTAL FRONTAGE
				7,832.5
				<hr/>

2. Total Assessment Against all Properties - \$46,584.42
3. Total Assessment Per Front Foot - \$ 5.95
4. Annual Unit Rate Per Front Foot of frontage to be Payable for a Period of 20 Years - \$.59
5. Total Yearly Assessment Against all Above Properties - \$ 4,621.17

TOWN OF SLAVE LAKE

SCHEDULE "C" TO BYLAW NO. 10-1972

LOCAL IMPROVEMENT - SPECIAL FRONTAGE ASSESSMENT

MONOLITHIC SIDEWALK, CURB & GUTTER, AND DRAINAGE

1. Properties to be Assessed:-

<u>Side</u>	<u>On</u>	<u>From</u>	<u>To</u>	<u>Footage</u>
N	3rd Ave. SE	Main Street	E of Lot 9, El. 31, Pl 1718 NY	433.1
W	Main Street	5th Ave. NW	8th Ave. NW	756.3
N	5th Ave. NE	Main Street	E of Lot A, Pl 206 RS	679.0
S	5th Ave. NE	3rd St. NE	5th St. NE	486.0
S	5th Ave NE	5th St. NE	E of Lot 22, El. 18, Pl. 5387 RS	500.0
N&S	4th Ave. NE	Lot 8, El. 17, Pl 5387 RS	E of Lot 21, El. 18, Pl. 5387 RS	747.3
N	3rd Ave. NE	W of Lot 14, El. 18, Pl 5387 RS	E of Lot 14, El. 18, Pl. 5387 RS	63.0

TOTAL FRONTAGE	3,664.7
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2. Total Assessment Against All Properties - \$32,267.70
3. Total Assessment Per Front Foot - \$ 8.80
4. Annual Unit Rate Per Front Foot of Frontage to be Payable for a Period of 20 Years - \$.88
5. Total Yearly Assessment Against All Above Properties - \$ 3,224.43

TOWN OF SLAVE LAKE

SCHEDULE "D" TO BYLAW NO. 10-1972

LOCAL IMPROVEMENT - SPECIAL FRONTAGE ASSESSMENT

CONCRETE SIDEWALK

1. Properties to be Assessed:-

<u>Side</u>	<u>On</u>	<u>From</u>	<u>To</u>	<u>Footage</u>
N	3rd Ave. NE	6th St. NE	E of Lot 6, Bl. 17, Pl. 2497 NY	381.0
N	4th Ave. NE	6th St. NE	E of Lot 6, Bl. 18, Pl. 5387 RS	148.1
S	4th Ave. NE	6th St. NE	E of Lot 7, Bl. 18, Pl. 5387 RS	70.0
W	6th St. NE	3rd Ave. NE	4th Ave. NE	392.2

TOTAL FRONTAGE

991.3

2. Total Assessment Against All Properties - \$3743.40
3. Total Assessment Per Front Foot - \$ 3.78
4. Annual Unit Rate Per Front Foot of Frontage
to be Payable for a Period of 20 Years - \$.378
5. Total Yearly Assessment Against All Above
Properties - \$ 374.71



CERTIFICATE NO. 2635

FILE: L.A. 7488

IN THE MATTER OF "The Municipal Government Act":

and

IN THE MATTER OF an application to the Local Authorities Board by the Town of Slave Lake for a Certificate respecting By-law No. 10-1972 of the said Town.

WHEREAS the Town of Slave Lake has made application to this Board for a Certificate stating that By-law No. 10-1972 does not require a vote of the proprietary electors.

AND WHEREAS By-law No. 10-1972 of the Town of Slave Lake was given first reading by the Council on the 24th day of May, 1972:

AND WHEREAS the said By-law was authorized in and by Order No. 5891 of this Board, dated the 14th day of July, 1972:

AND WHEREAS the said By-law was given second and third reading and finally passed on the 26th day of July, 1972:

IT IS CERTIFIED that the provisions of Section 315 of The Municipal Government Act have been fulfilled, and therefore By-law No. 10-1972 of the Town of Slave Lake does not require the assent of the proprietary electors thereto.

DATED at the City of Edmonton, in the Province of Alberta, this 29th day of August, A.D., 1972.

CERTIFIED A TRUE COPY

SECRETARY

LOCAL AUTHORITIES BOARD

(SGD.) I. MORRIS

MEMBER

BEFORE:

The Local Authorities Board
for the Province
of Alberta

: IN THE MATTER OF "The Local
: Authorities Board Act":
:
: AND IN THE MATTER OF "The
: Municipal Government Act":
:
: AND IN THE MATTER OF an appli-
: cation by the Town of Slave Lake
: for approval of the issuance of
: debentures in an amount not
: exceeding the sum of FOUR HUNDRED
: AND TWELVE THOUSAND, EIGHT HUNDRED
: AND FIFTY-SEVEN DOLLARS (\$412,857.00)
: for the purpose of constructing
: street improvements consisting of
: paving, curb and gutter, drainage
: and sidewalks.

Application having been made to the Local Authorities Board by the Town of Slave Lake for permission to borrow by way of debenture an amount not exceeding the sum of FOUR HUNDRED AND TWELVE THOUSAND, EIGHT HUNDRED AND FIFTY-SEVEN DOLLARS (\$412,857.00) for the purpose of constructing street improvements consisting of paving, curb and gutter, drainage and sidewalks, in accordance with the terms of By-law No. 10-1972 of the said Town, read a first time on the 24th day of May, 1972, a copy of which said By-law has been filed with the Board:

Upon reading the said By-law and the other material filed, IT IS ORDERED that the issue of debentures by the Town of Slave Lake in an amount not exceeding the sum of FOUR HUNDRED AND TWELVE THOUSAND, EIGHT HUNDRED AND FIFTY-SEVEN DOLLARS (\$412,857.00) for the purpose above set out and in accordance with the terms of said By-law No. 10-1972 be and the same is hereby approved, subject to the conditions that -

1. no work shall be commenced on the project, and
2. the debentures shall not be signed nor any money advanced,
- (a) until the Municipality has received from the Board a Certificate stating that it is not necessary to obtain the assent of the proprietary electors in accordance with the provisions of Section 315 of The Municipal Government Act, and
- (b) until written tenders have been accepted by the Municipality and a declaration has been filed with the Board establishing that the work can be done at no greater cost than that indicated in By-law No. 10-1972.
3. the net amount realized from the sale of debentures issued under this By-law shall be applied only for the purposes for which the indebtedness was created.

The debenture or debentures to be issued under the said By-law may be dated upon such day as may be appropriate having regard to the date of the borrowing of the money, may be payable in Twenty (20) annual instalments of principal and may bear interest at a rate not exceeding Nine per centum (9%) per annum, payable annually.

Dated and signed at the City of Edmonton, in the Province of Alberta, this 14th day of July, A.D., 1972.

CERTIFIED A TRUE COPY

I. Morris
SECRETARY

LOCAL AUTHORITIES BOARD

(SGD.) I. MORRIS
MEMBER