

BY - LAW NO. 6 - 1973

A BY-LAW OF THE TOWN OF SLAVE LAKE TO AMEND BY-LAW 16-1972
AUTHORIZING AN INDEBTEDNESS BY THE ISSUANCE OF DEBENTURES
FOR THE CONSTRUCTION OF WATER EXTENSIONS.

WHEREAS it is deemed expedient to reduce the time of repayment from twenty-five (25) years to twenty (20) years in order to qualify under the terms of the Winter Capital Projects Fund;

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE TOWN OF SLAVE LAKE IN COUNCIL ASSEMBLED ENACTS AS FOLLOWS:

1. That paragraph 4 of the preamble of By-Law No. 16-1972 be deleted and the following inserted therein:

"AND WHEREAS the said indebtedness is to be repaid over a period of twenty (20) years in annual installments, with interest not exceeding ten (10) per centum per annum, payable annually."

2. That section 3 of the enactment of By-Law No. 16-1972 be deleted and the following inserted therein:

"The debentures to be issued under the By-Law shall be for the said sum of Twenty Seven Thousand Dollars (\$27,000.00), shall be in denominations of One Hundred Dollars (\$100.00) or any multiple thereof, shall be dated the 1st day of September, 1973 or upon such day as may be appropriate having regard to the date of the borrowing, and shall be issued in such manner that the principal and interest will be combined and be made payable in, as nearly as possible, equal annual installments during the said twenty (20) years.

3. That Schedule "A" of By-Law No. 16-1972 be deleted and replaced by Schedule "A" hereto attached. *see 2*

READ A FIRST TIME IN COUNCIL THIS 14th DAY OF MARCH, A.D., 1973

R.D. Johnson

Mayor

Lakeview

Secretary-Treasurer

READ A SECOND TIME THIS 2 DAY OF April A.D., 1973
READ A THIRD TIME AND FINALLY PASSED THIS 2 DAY OF April A.D., 1973

McC. Thomas

Mayor

Lakeview

Secretary-Treasurer



IN THE MATTER OF "The Municipal Government Act":

and

IN THE MATTER OF an application to the Local Authorities Board by the Town of Slave Lake for a Certificate respecting amending By-law No. 6-1973 of the said Town.

WHEREAS the Town of Slave Lake has made application to this Board for a Certificate stating that amending By-law No. 6-1973 does not require a vote of the proprietary electors.

AND WHEREAS amending By-law No. 6-1973 of the Town of Slave Lake was given first reading by the Council on the 14th day of March, 1973:

AND WHEREAS the said amending By-law was authorized in and by Order No. 6248 of this Board, dated the 27th day of March, 1973:

AND WHEREAS the said amending By-law was given second and third reading and finally passed on the 2nd day of April, 1973:

IT IS CERTIFIED that the provisions of Section 333 of The Municipal Government Act have been fulfilled, and therefore amending By-law No. 6-1973 of the Town of Slave Lake does not require the assent of the proprietary electors thereto.

DATED at the City of Edmonton, in the Province of Alberta, this 9th day of April, A.D., 1973.

CERTIFIED A TRUE COPY

B Clark
SECRETARY

LOCAL AUTHORITIES BOARD

(SGD.) I. MORRIS
MEMBER