

BY-LAW NO. 12-1975

A BY-LAW OF THE TOWN OF SLAVE LAKE TO AMEND BY-LAW NO. 19-1973.

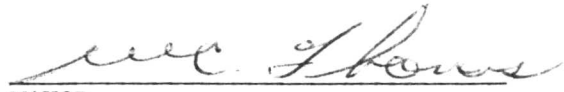
THE COUNCIL OF THE TOWN OF SLAVE LAKE, DULY ASSEMBLED, ENACTS
AS FOLLOWS:

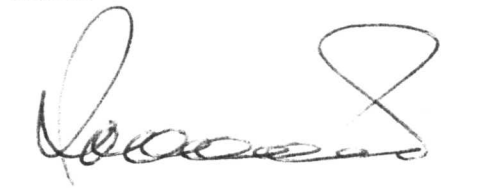
THAT By-Law 19-1973 be amended by substituting Twelve Per Cent
(12%) per Annum for Nine Per Cent (9%) per Annum wherever it
appears in said By-Law 19-1973.

READ A FIRST TIME THIS 24th DAY OF SEPTEMBER, 1975

READ A SECOND TIME THIS 24th DAY OF SEPTEMBER, 1975.

READ A THIRD TIME AND FINALLY PASSED THIS 24th DAY OF SEPTEMBER, 1975.


MAYOR


SECRETARY-TREASURER

BEFORE:

The Local Authorities Board
for the Province
of Alberta

: IN THE MATTER OF "The Local
: Authorities Board Act":

: AND IN THE MATTER OF "The
: Municipal Government Act":

: AND IN THE MATTER OF an appli-
: cation by the Town of Slave Lake
: for the amendment of Board Order
: No. 6630.

WHEREAS by By-law No. 19-1973, passed on the 24th day of October, 1973, the Town of Slave Lake made application to the Local Authorities Board for approval of a borrowing by way of debenture for an amount not exceeding the sum of ONE HUNDRED THOUSAND DOLLARS (\$100,000.00) for the purpose of providing extensions to Natural Gas System:

AND WHEREAS the Board gave its approval to the aforesaid By-law by Board Order No. 6630, dated the 16th day of October, 1973:

AND WHEREAS the Town of Slave Lake issued an amending By-law No. 12-1975, passed on the 24th day of September, 1975, a copy of which said By-law has been filed with the Board and which amendment provides for a change in the rate of interest referred to in original By-law No. 19-1973:

AND WHEREAS it is deemed proper that the Board's authorizing Order No. 6630 should be amended to reflect the aforesaid change in interest rate:

IT IS THEREFORE ORDERED that Board Order No. 6630, dated the 16th day of October, 1973, be amended by deleting the words and figure "not exceeding Nine per centum (9%) per annum" wherein they appear in the aforesaid Order and substituting therefore the words and figure "not exceeding Twelve per centum (12%) per annum".

Except as hereby amended the said Order No. 6630 be and the same is confirmed.

DATED and signed at the City of Edmonton, in the Province of Alberta, this First (1st) day of December, A.D., 1975.

LOCAL AUTHORITIES BOARD

CERTIFIED A TRUE COPY

(SGD.) E. POWELL

MEMBER

Bearb
SECRETARY