

BY-LAW NO. 4-1975

TOWN OF SLAVE LAKE

A BY-LAW TO AUTHORIZE THE SEVERAL RATES OF
TAXATION IMPOSED FOR ALL PURPOSES FOR THE
YEAR 1975.

WHEREAS, the total requirements of the Town of Slave Lake, as shown in the Estimates of Revenue and Expenditure, are as follows:

Municipal	\$727,600.00
High Prairie S.D. #48	121,230.00
Other Requisitions	22,500.00
School Foundation Program	77,160.00

WHEREAS, the estimated revenue other than taxation is \$508,600.00, and

WHEREAS the total assessment of land and improvements amounts to \$7,276,078.000 and,

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school division, hospital and school foundation purposes,

NOW THEREFORE, by virtue of Section 93 of the Municipal Taxation Act, the Council of the Town of Slave Lake duly assembled

ENACTS:

That the Secretary-Treasurer be and is hereby authorized and required to levy an amalgamated tax rate of 74 mills on the dollar on the assessed value of all lands, buildings and improvements as shown on the assessment rate, distributed as follows:

Municipal Purposes	34.0 mills
High Prairie School Division	13.5 mills
Other Requisition	2.5 mills
School Foundation	<u>24.0 mills</u>
	74.0 mills

Except that the rate of 24 mills for school foundation purposes shall not be levied on those residential properties as provided for under the Property Tax Reduction Act.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 28 DAY OF MAY, 1975.

McC. Thomas
MAYOR

McC. Thomas
SECRETARY-TREASURER