

BY-LAW NO. 4-1977
TOWN OF SLAVE LAKE

A BY-LAW TO AUTHORIZE THE SEVERAL RATES OF
TAXATION IMPOSED FOR ALL PURPOSES FOR THE
YEAR 1977.

WHEREAS, the total requirements of the Town of Slave
Lake, as shown in the Estimates of Revenue and Expenditure, are
as follows:

Municipal	\$1,170,810
High Prairie S.D. #48	168,300
Other Requisites	25,830
School Foundation Program	68,570

WHEREAS, the estimated revenue other than taxation is
\$630,409.00, and

WHEREAS the total assessment of land and improvements
amounts to \$8,438,360.00.

WHEREAS, the rates hereinafter set out are deemed nec-
essary to provide the amounts required for municipal, school
division, hospital and school foundation purposes,

NOW, THEREFORE, by virtue of Section 93 of the Municipal
Taxation Act, the Council of the Town of Slave Lake duly assembled
ENACTS:


That the Secretary-Treasurer be and is hereby authorized
and required to levy an amalgamated tax rate of 81 mills on the
dollar on the assessed value of all lands, buildings and improve-
ments as shown on the assessment rate, distributed as follows:

Municipal Purposes	38.3 mills
High Prairie S.D. #48	16.2 mills
Other Requisition	2.5 mills
School Foundation	24.0 mills
	<u>81.0 mills</u>

Except that the rate of 24 mills for school foundation
purposes shall not be levied on those residential properties as
provided for under the Property Tax Reduction Act.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 11th
DAY OF MAY, 1977.


MAYOR


SECRETARY-TREASURER