

BY-LAW NO. 4-1977
TOWN OF SLAVE LAKE

A BY-LAW TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 1977.

WHEREAS, the total requirements of the Town of Slave Lake, as shown in the Estimates of Revenue and Expenditure, are as follows:

Municipal	\$1,170,810
High Prairie S.D. #48	168,300
Other Requisitions	25,830
School Foundation Program	68,570

WHEREAS, the estimated revenue other than taxation is \$630,409.00, and

WHEREAS the total assessment of land and improvements amounts to \$8,438,360.00.

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school division, hospital and school foundation purposes,

NOW, THEREFORE, by virtue of Section 93 of the Municipal Taxation Act, the Council of the Town of Slave Lake duly assembled ENACTS:

That the Secretary-Treasurer be and is hereby authorized and required to levy an amalgamated tax rate of 81 mills on the dollar on the assessed value of all lands, buildings and improvements as shown on the assessment rate, distributed as follows:

Municipal Purposes	38.3 mills
High Prairie S.D. #48	16.2 mills
Other Requisition	2.5 mills
School Foundation	<u>24.0 mills</u>
	81.0 mills

Except that the rate of 24 mills for school foundation purposes shall not be levied on those residential properties as provided for under the Property Tax Reduction Act.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 11th DAY OF MAY, 1977.


MAYOR


SECRETARY-TREASURER