

BY-LAW NO. 5-1978
TOWN OF SLAVE LAKE

A BY-LAW TO AUTHORIZE THE SEVERAL RATES OF
TAXATION IMPOSED FOR ALL PURPOSES FOR THE
YEAR 1978.

WHEREAS, the total requirements of the Town of Slave Lake, as shown in the Estimates Of Revenue and Expenditures, are as follows:

Municipal	1,201,400
High Prairie S.D. #48	210,800
Other Requisitions	28,200
School Foundation Program	80,500

WHEREAS, the estimated revenue other than taxation is \$567,600.00, and

WHEREAS, the total assessment of land and improvements amounts to \$22,750,080

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school division, hospital and school foundation purposes.

NOW, THEREFORE, by virtue of Section 93 of the Municipal Taxation Act, the Council of the Town of Slave Lake duly assembled ENACTS:

That the Secretary-Treasurer be and is hereby authorized and required to levy an amalgamated tax rate of 36 mills on the dollar on the assessed value of all lands, buildings and improvements as shown on the assessment rate, distributed as follows:

Municipal Purposes	15.7 mills
High Prairie S.D. #48	9.0 mills
Other Requisition	1.3 mills
School Foundation	<u>10.0 mills</u>
	<u>36.0 mills</u>

Except that the rate of 10 mills for school foundation purposes shall not be levied on those residential properties as provided for under the Property Tax Reduction Act.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 19th
DAY OF JUNE, 1978.

W. MacEachern
MAYOR

Leacock
SECRETARY-TREASURER