

BY-LAW NO. 2-1978  
TOWN OF SLAVE LAKE

---

A By-law to amend the manner of repayment on debentures issued herebefore as authorized or legally assumed by the Town of Slave Lake under the By-laws listed in Appendix A.

WHEREAS, the Alberta Municipal Financing Corporation, as holder of the debentures authorized under the By-laws listed in Appendix A, has requested a change in the manner of repayment.

AND WHEREAS pursuant to the provisions of Section 330 of The Municipal Government Act, the original term and rate of interest shall not be extended or increased on the principal remaining owing upon the original debentures.

THEREFORE, the Municipal Council of the Town of Slave Lake enacts as follows:

1. That the outstanding coupons attached to each debenture authorized under the By-laws listed in Appendix A shall be replaced by Alberta Municipal Financing Corporation with a repayment schedule, which now forms part of the debenture, identical in respect to the due dates and amounts specified on the coupons replaced.
2. That the replaced coupons be cancelled by Alberta Municipal Financing Corporation and returned to the Town of Slave Lake for filing.
3. That the principal and interest on the debentures shall be payable in accordance with the schedule in lawful money of Canada at the Royal Bank of Canada in the Town of Slave Lake or at such other bank or financial institution as the Council may authorize as its banking agency during the currency of the debentures.
4. That the Mayor and Treasurer of the Town of Slave Lake shall authorize such bank or financial institution to make payments to the Alberta Municipal Financing Corporation, on such dates and in such amounts as specified in the repayment schedule now forming part of each debenture.
5. That this By-law shall take effect on the date of approval by the Local Authorities Board as required under Section 332 of the Municipal Government Act.

READ A FIRST AND SECOND TIME THIS 25 DAY OF JANUARY  
A.D. 1978.

V. Mreditl  
Mayor

J. J. J. J. J.  
Secretary-Treasurer

READ A THIRD TIME AND FINALLY PASSED THIS 25 DAY OF  
JANUARY A.D. 1978.

V. Mreditl  
Mayor

J. J. J. J. J.  
Secretary-Treasurer

PROGRAM: TRDB5500

OUTSTANDING DEBENTURES OF THE  
TOWN OF SLAVE LAKE  
HELD BY THE ALBERTA MUNICIPAL FINANCING CORPORATION

PAGE 1  
AS AT DATE 11 JAN 1978

*Debenture  
Number*

BY-LAW NUMBER	DATE ISSUED	MATURITY DATE	ORIGINAL AMOUNT	OUTSTANDING BALANCE
15+16	15-MAY-62	15-MAY-87	153,450.00	87,292.95
23-4	15-SEP-62	15-SEP-87	8,700.00	4,949.19
53-4	15-NOV-64	15-NOV-89	39,000.00	25,319.23
58	15-MAR-65	15-MAR-90	41,000.00	28,131.50
69	01-SEP-65	01-SEP-85	78,267.00	41,931.65
66	01-SEP-65	01-SEP-90	79,334.00	54,433.88
77	01-JUN-66	01-JUN-86	6,000.00	3,524.44
76	01-JUN-66	01-JUN-91	12,000.00	8,652.62
88	01-SEP-66	01-SEP-86	50,000.00	29,369.88
110	15-DEC-67	15-DEC-82	22,176.00	9,618.14
125	15-MAR-68	15-MAR-83	28,000.00	14,653.54
130	15-APR-68	15-APR-93	20,000.00	16,401.83
141	15-DEC-68	15-DEC-88	100,000.00	71,758.60
141	15-AUG-69	15-AUG-89	97,700.00	74,991.22
148	01-APR-70	01-APR-90	25,766.00	20,940.30
172	15-JUN-71	15-JUN-96	28,000.00	25,104.35
2+3-1971	15-NOV-71	15-NOV-96	106,500.00	95,486.10
13-1971	15-FEB-72	15-FEB-87	76,000.00	59,340.16
6-1972, 10-1972	15-JUL-73	15-JUL-93	100,000.00	89,914.49
17-1973	15-JAN-74	15-JAN-99	92,000.00	88,051.78
16-1973	01-JUN-74	01-JUN-94	25,000.00	23,356.62
17-1973	15-JUL-74	15-JUL-99	128,000.00	122,871.77

1  
2  
4  
5  
8  
6  
14  
15  
17  
23  
24  
25  
26  
27  
28  
29  
30  
31  
35  
36  
37  
38

OUTSTANDING DEBENTURES OF THE  
TOWN OF SLAVE LAKE  
HELD BY THE ALBERTA MUNICIPAL FINANCING CORPORATION

PAGE 2  
AS AT DATE 11 JAN 1978

BY-LAW NUMBER	DATE ISSUED	MATURITY DATE	ORIGINAL AMOUNT	OUTSTANDING BALANCE	Debtenture Number
8-1974	15-DEC-74	15-DEC-79	80,040.00	36,366.24	39
10-1974	15-JAN-75	15-JAN-85	100,000.00	86,463.59	41
3-1975	01-JUL-75	01-JUL-95	206,000.00	197,917.58	42
19-1973, 12-1975	01-JAN-76	01-JAN-81	100,000.00	65,862.06	43
4-1976	01-JUN-76	01-JUN-96	80,000.00	78,603.23	44
17-1975	15-SEP-76	15-SEP-86	86,000.00	80,473.11	45
3-1975	15-OCT-76	15-OCT-96	79,000.00	77,620.69	46
9-75, 11-76, 9-76	01-NOV-76	01-NOV-96	363,914.00	357,560.20	47
11-1975, 10-1975	01-DEC-76	01-DEC-96	96,932.00	95,239.60	48
<del>10-1975, 10-1977</del>	<del>15-NOV-77</del>	<del>15-NOV-97</del>	<del>120,000.00</del>	<del>120,000.00</del>	} already on new debtenture format
<del>17-1975, 11-1977</del>	<del>15-NOV-77</del>	<del>15-NOV-87</del>	<del>17,030.00</del>	<del>17,030.00</del>	
NUMBER OF OUTSTANDING DEBENTURES:		33			
VALUE OF OUTSTANDING DEBENTURES:		2,210,030.54			

Verified correct  
for Secretary  
Alberta Municipal Financing  
Corporation  
E. Racak



ORDER NO. 10177

LOCAL AUTHORITIES BOARD

FILE: 163

BEFORE:

The Local Authorities Board  
for the Province  
of Alberta

: IN THE MATTER OF "The Local  
: Authorities Board Act":  
  
: AND IN THE MATTER OF "The  
: Municipal Government Act":  
  
: AND IN THE MATTER OF an appli-  
: cation by the Town of Slave Lake  
: for an Order to approve the  
: amended form and method of  
: repayment of its outstanding  
: debentures.

WHEREAS, the Council of the Town of Slave Lake, by Bylaw No. 2-1978 authorizes a change in the form and method of repayment of certain outstanding debentures;

AND WHEREAS Bylaw No. 2-1978 specifies those certain debentures;

AND WHEREAS a copy of the aforesaid bylaw has been filed with the Board for approval of the form and method of repayment of the debentures;

AND WHEREAS it is deemed proper that the Board approve the aforesaid bylaw and the form of the debentures as amended;

THEREFORE IT IS ORDERED that the debentures listed in Appendix "A" attached to the said Bylaw No. 2-1978 of the Town of Slave Lake be amended as follows:

I. The Alberta Municipal Financing Corporation shall

- (a) prepare a repayment schedule identical as to due dates and amounts to the due dates and amounts specified on the coupons outstanding for each debenture,
- (b) cancel the outstanding coupons on each debenture,
- (c) replace the cancelled coupons with the repayment schedule, which then shall form part of each said debenture, and
- (d) return the cancelled coupons for each debenture to the Town of Slave Lake for filing.

II. The principal and interest on each debenture shall be payable in accordance with the repayment schedule forming part of each debenture in lawful money of Canada, at such banks or financial institutions as the local authority may authorize as its banking agency during the currency of the debentures.

III. The duly authorized officials of the Town of Slave Lake shall authorize such bank or financial institution to make payments to the Alberta Municipal Financing Corporation, on such dates and in such amounts as specified in the repayment schedule which shall hereafter form part of each debenture.

The said debentures, as amended, are hereby confirmed.

DATED and signed at the City of Edmonton, in the Province of Alberta,  
this Second (2nd) day of February, A.D., 1978.

CERTIFIED A TRUE COPY

  
SECRETARY

LOCAL AUTHORITIES BOARD

(SGD.) J. HAMMOND

MEMBER