

A BY-LAW OF THE TOWN OF SLAVE LAKE TO AMEND BY-LAW NO. 7-1978 AUTHORIZING AN INDEBTEDNESS BY THE ISSUANCE OF DEBENTURES FOR THE CONSTRUCTION OF STREET IMPROVEMENTS CONSISTING OF PAVING, CURB, GUTTER AND DRAINAGE.

WHEREAS, costs of construction continue to escalate and is confirmed by tenders being received; AND

WHEREAS, it is deemed expedient to increase the total amount of money to be borrowed, by increasing the Town's share from \$156,470.00 to \$256,470.00;

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE TOWN OF SLAVE LAKE IN COUNCIL ASSEMBLED ENACTS AS FOLLOWS:

1. That paragraphs 2 and 3 of the preamble of By-law No. 7 7-1978 be amended by deleting the amounts "\$422,100.00" where they occur and substituting therefore the amounts "\$522,100.00".
2. That section 2 of the enactment of By-law No. 7-1978 be deleted and the following inserted therein:

"That for the purpose aforesaid, the sum of Five hundred twenty two thousand one hundred dollars (\$522,100.00) be borrowed by way of debenture on the credit and security of the Town of Slave Lake at large, of which amount the sum of \$256,4700.00 is to be paid by the Town at large and \$265,630.00 is to be collected by way of special assessment as herein provided in attached schedules "A" and "B".

3. That section 3 of the enactment of By-law No. 7-1978 be deleted and the following inserted therein:

"The debentures to be issued under this By-law shall be for the said sum of Five hundred twenty two thousand one hundred dollars (\$522,100.00), shall be in denominations of One hundred dollars (\$100.00) or any multiple thereof, shall be dated the 1st day of August, 1979, or upon such other day as may be appropriate having regard to the date of the borrowing, and shall be issued in such manner that the principal and interest will be combined and be made payable in, as nearly as possible, equal installments during the said Twenty (20) years.

READ A FIRST TIME IN COUNCIL THIS 11 DAY OF APRIL, A.D. 1979

MAYOR

SECRETARY-TREASURER

BY-LAW NO. 3-1979

-2-

READ A SECOND TIME THIS 25 DAY OF APRIL, A.D. 1979

READ A THIRD TIME AND FINALLY PASSED THIS 25 DAY OF
APRIL, A.D. 1979

MAYOR

J. Meredith
Leeson

SECRETARY-TREASURER

Alberta

LOCAL AUTHORITIES BOARD

ORDER NO. 11680

FILE: 163

BEFORE:

The Local Authorities Board
for the Province
of Alberta

: IN THE MATTER OF "The Local
Authorities Board Act":
:
: AND IN THE MATTER OF "The
Municipal Government Act":
:
: AND IN THE MATTER OF an appli-
cation by the Town of Slave Lake
for the amendment of Board
Order No. 11235.

WHEREAS by By-law No. 7-1978, read a first time on the 6th day of September, 1978, the Town of Slave Lake made application to the Local Authorities Board for approval of a borrowing by way of debenture for an amount not exceeding the sum of FOUR HUNDRED AND TWENTY-TWO THOUSAND, ONE HUNDRED DOLLARS (\$422,100.00) for the purpose of street improvements.

AND WHEREAS the Board gave its approval to the aforesaid By-law by Board Order No. 11235, dated the 24th day of October, 1978:

AND WHEREAS By-law No. 7-1978 of the Town of Slave Lake was given final reading on the 8th day of November, 1978:

AND WHEREAS due to the result of tenders, the Town of Slave Lake has estimated an addition of ONE HUNDRED THOUSAND DOLLARS (\$100,000.00) relative to the amount authorized will be required to complete the aforesaid project:

AND WHEREAS the Town of Slave Lake gave first reading to By-law No. 3-1979, which By-law provides for the amendment of By-law No. 7-1978:

AND WHEREAS the Town of Slave Lake has requested that Local Authorities Board Order No. 11235 be amended to reflect the aforesaid increase:

AND WHEREAS it is deemed proper that Board Order No. 11235 be amended to change the amount to be borrowed due to the aforesaid increase:

IT IS THEREFORE ORDERED that Board Order No. 11235, dated the 24th day of October, 1978, be amended to read "not exceeding FIVE HUNDRED AND TWENTY-TWO THOUSAND, ONE HUNDRED DOLLARS (\$522,100.00)".

Except as hereby amended the said Board Order No. 11235 be and the same is confirmed.

DATED and signed at the City of Edmonton, in the Province of Alberta,
this Eighteenth (18th) day of April, A.D., 1979.

CERTIFIED A TRUE COPY

Bleau
SECRETARY

LOCAL AUTHORITIES BOARD

(SGD.) T. LAUDER

MEMBER