

BY-LAW NO. 7-1980
TOWN OF SLAVE LAKE

A BY-LAW TO AUTHORIZE THE SEVERAL
RATES OF TAXATION IMPOSED FOR ALL
PURPOSES FOR THE YEAR 1980

WHEREAS, the total requirements of the Town of Slave Lake, as shown in the Estimates of Revenue and Expenditures, are as follows:

Municipal	1,462,407
High Prairie S.D. #48	366,000
Other Requisitions	49,300
School Foundation Program	87,700

WHEREAS, the estimated revenue other than taxation is \$760,475.

WHEREAS, the total assessment of land and improvements amounts to \$27,200,000

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school division, hospital and school foundation purposes,

NOW, THEREFORE, by virtue of Section 93 of the Municipal Taxation Act, the Council of the Town of Slave Lake duly assembled ENACTS:

That the Secretary-Treasurer be and is hereby authorized and required to levy an amalgamated tax rate of 39 mills on the dollar on the assessed value of all lands, buildings and improvements as shown on the assessment rate, distributed as follows:

Municipal Purposes	13.5 mills
High Prairie S.D. #48	14.0 mills
Other Requisition	1.5 mills
School Foundation	10.0 mills

Except that the rate of 10 mills for school foundation purposes shall not be levied on those residential properties as provided for under the Property Tax Reduction Act.

READ A FIRST TIME THIS 28 DAY OF MAY A.D. 1980.


MAYOR


SECRETARY-TREASURER

READ A SECOND AND THIRD TIME AND FINALLY PASSED THIS 28 DAY OF MAY A.D. 1980.


MAYOR