

BYLAW NO. 1-1980  
TOWN OF SLAVE LAKE

BEING a bylaw of the Town of Slave Lake to revoke a bylaw or bylaws authorizing the borrowing of money by a municipality by the issuing of debentures.

WHEREAS the following Debenture borrowing bylaw or bylaws of the Town of Slave Lake have been cancelled by complete payout under The Municipal Debt Reduction Program.

1. Bylaw 16-1973      Purpose: Fire Hall Extension
2. Bylaw 17-1973      Purpose: Arena Additions
3. Bylaw 10-1974      Purpose: Land Purchase
4. Bylaw 17-1975      Purpose: Land Purchase
5. Bylaw 11-1977      Purpose: Land Purchase

AND WHEREAS debenture cancellations authorized by The Municipal Debt Reduction Act, reduced the debenture debt/s incurred by bylaws:

Bylaw 16-1973  
Bylaw 17-1973  
Bylaw 10-1974  
Bylaw 17-1975  
Bylaw 11-1977

to a nil balance.

NOW THEREFORE THE COUNCIL OF THE TOWN OF SLAVE LAKE IN COUNCIL DULY ASSEMBLED, PURSUANT TO SECTION 17 OF THE MUNICIPAL DEBT REDUCTION ACT HEREBY ENACTS AS FOLLOWS:

That      Bylaw 16-1973  
              Bylaw 17-1973  
              Bylaw 10-1974  
              Bylaw 17-1975  
              Bylaw 11-1977

be and are hereby revoked to remove the bylaws from record of "Bylaws in force" in the municipality.

READ A FIRST TIME THIS 13TH DAY OF FEBRUARY 1980, A.D.

READ A SECOND TIME THIS 13TH DAY OF FEBRUARY 1980, A.D.

READ A THIRD TIME AND FINALLY PASSED THIS 13TH DAY OF FEBRUARY 1980, A.D.

*W. Herdman*  
MAYOR

*V.E. P. B.*  
SECRETARY-TREASURER