

BY-LAW NO. 15 - 1984
OF THE TOWN OF SLAVE LAKE
IN THE PROVINCE OF ALBERTA

A BY-LAW TO AUTHORIZE THE MUNICIPAL COUNCIL OF THE TOWN OF SLAVE LAKE TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID TOWN BY THE ISSUANCE OF DEBENTURES FOR THE PURPOSE OF CONSTRUCTING A WASTEWATER TREATMENT AND DISPOSAL FACILITY

WHEREAS it is deemed expedient and proper pursuant to the provisions of Section 353 of the Municipal Government Act that Council shall issue a by-law to authorize financing, undertaking and completing the construction of a wastewater treatment and disposal facility.

AND WHEREAS plans, specifications and estimates for such work have been made by Terren Engineering Ltd., whereby the total cost of the said project is \$2,536,000.00.

AND WHEREAS it is estimated by the Council of the said Town of Slave Lake that the undenoted applicable grants and contributions will be received or applied.

1. Alberta Utilities and Telecommunications - \$1,268,000.00

AND WHEREAS in order to construct and complete the said project, it will be necessary to borrow the sum of \$1,268,000.00 on the credit of the Town as herein provided.

AND WHEREAS the said indebtedness is to be repaid over a period of twenty-five (25) years in annual instalments, with interest not exceeding eighteen per centum (18%), or the interest rate fixed from time to time by the Alberta Municipal Financing Corporation per annum, payable annually.

AND WHEREAS the amount of the equalized assessment in the municipality as last determined and fixed by the Assessment Equalization Board is \$23,411,400.00.

AND WHEREAS the amount of the existing debenture debt of the Town at December 31, 1983, is \$3,286,086.00, no part of which is in arrears.

AND WHEREAS approval of the Director of Standards and Approvals, Department of Environment, for the proposal as required by the Clean Water Act, or regulations thereto, has been obtained under Permit No. 84-MP-105.

NOW, THEREFORE, THE MUNICIPAL COUNCIL OF THE TOWN OF SLAVE LAKE IN COUNCIL ASSEMBLED ENACTS AS FOLLOWS:

1. The Municipal Council of the Town of Slave Lake is hereby empowered and authorized to enter into contracts for the purpose of constructing a wastewater treatment and disposal facility as may be necessary.
2. That for the purpose aforesaid, the sum of One million two hundred sixty-eight thousand dollars (\$1,268,000.00) be borrowed by way of debenture on the credit and security of the Town of Slave Lake at large, of which amount the sum of \$1,268,000.00 is to be paid by the Town at large and NIL is to be collected by way of special assessment.

BY-LAW NO. 15 - 1984
TOWN OF SLAVE LAKE

-2-

3. The debentures to be issued under this by-law shall not exceed the sum of One million two hundred and sixty-eight thousand dollars (1,268,000.00), and may be in any denomination not exceeding the amount authorized by this by-law and shall be dated having regard to the date of the borrowing.

4. The debentures shall bear interest during the currency of the debentures, at a rate not exceeding eighteen per centum (18%), or the interest rate fixed from time to time by the Alberta Municipal financing Corporation, per annum, payable annually.

5. The debentures shall be issued in such manner that the principal and interest will be combined and be made payable in, as nearly as possible, equal annual instalments over a period of twenty-five (25) years, in accordance with the schedule attached and forming a part of each debenture.

6. The debentures shall be payable in lawful money of Canada at the Royal Bank of Canada in the Town of Slave Lake or at such other bank or financial institution as the Council may authorize as its banking agency during the currency of the debentures.

7. The Mayor and Treasurer of the Town of Slave Lake shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.

8. The said debentures shall be signed by the Mayor and Treasurer of the Town of Slave Lake and the Municipal Secretary shall affix thereto the corporate seal of the said Town.

9. There shall be levied and raised in each year of the currency of the debentures hereby authorized, by a rate or rates sufficient therefore, on the assessed value of all lands and improvements shown on the assessment roll, an annual tax sufficient to pay the principal and interest falling due in such year on such debentures. The said rates and taxes are collectible at the same time and in the same manner as other rates and taxes.

10. The said indebtedness is contracted on the credit and security of the Town of Slave Lake at large.

11. The net amount realized by the issue and sale of debentures issued under this by-law shall be applied only for the purposes for which the indebtedness was created unless otherwise authorized by an Order of the Local Authorities Board.

12. This by-law shall take effect on the day of final passing thereof.

READ a first time in Council this 24thday of October , A.D., 1984.


MAYOR


SECRETARY-TREASURER

READ a second time in Council this 24thday of October , A.D., 1984


MAYOR


SECRETARY-TREASURER

BY-LAW NO. 15 - 1984

TOWN OF SLAVE LAKE

READ a third time and finally passed this 24th day of
October A.D., 1984

Perry Preay
MAYOR

H. F. P.
SECRETARY-TREASURER

10/84

TERREN ENGINEERING LTD.

#201-11729-105 AVENUE, EDMONTON, ALBERTA T5H 0L9

TELEPHONE 451-2009

2021-15-2

25 October 1984

TOWN OF SLAVE LAKE
WASTEWATER SYSTEM IMPROVEMENTS
ESTIMATE OF COSTS

Following is an estimate of project costs for additions and improvements to the Town of Slave Lake Wastewater System for those elements of the system approved by Town Council on 24 October 1984:

Item	Estimated Cost
1. Wastewater Treatment Facility	\$ 794,100
2. Sawridge Pumping Station	587,856
3. Trunk Sanitary Sewers	463,540
4. Outfall Line	239,904
5. Sewage Study	26,878
6. Engineering pre-design services	77,813
7. Engineering design, contract administration and resident engineering services	314,909
8. Legal Services	15,000
9. Geotechnical and quality control services	16,000
<hr/>	
TOTAL ESTIMATED PROJECT COSTS	<hr/> <hr/> <hr/> \$ 2,536,000

Prepared by: Terren Engineering Ltd.



C. Van Steenis, P. Eng.

CVS/lw

IN THE MATTER OF THE "Local Authorities Board Act":

AND IN THE MATTER OF THE "Municipal Government Act":

AND IN THE MATTER OF an application by the Town of Slave Lake for authorization to borrow by way of debenture issuance.

WHEREAS, an application has been made to the Local Authorities Board by the Town of Slave Lake, in the Province of Alberta, for authorization to borrow by way of debenture an amount not exceeding the sum of ONE MILLION SIX HUNDRED THIRTY-SIX THOUSAND DOLLARS (\$1,636,000.00) for the purpose of constructing a wastewater treatment and disposal facility, in accordance with the provisions of By-law No. 15-1984, passed on the 24th day of October, 1984, as amended by By-law No. 17-1984, passed on the 14th day of November, 1984, a copy of the said By-law having been filed with the Board:

AND WHEREAS the Town of Slave Lake has satisfied the Board that it has complied with the requirements of Section 353 of the Municipal Government Act.

THEREFORE, the Local Authorities Board, having read the said By-law and other material filed, HEREBY ORDERS:

I. The issuance of debentures by the Town of Slave Lake in an amount not exceeding the sum of ONE MILLION SIX HUNDRED THIRTY-SIX THOUSAND DOLLARS (\$1,636,000.00) for the purpose set out above and in accordance with the provisions of said By-law No. 15-1984, as amended by By-law No. 17-1984, is hereby authorized.

II. That the net amount realized from the sale of debentures issued under this Order shall be applied only for the purpose for which the indebtedness was created.

III. That the debenture(s) to be issued under this Order may be dated upon such day as may be appropriate having regard to the date of the borrowing of the money, may be payable in twenty-five (25) annual instalments of principal and interest, and may bear interest at a rate not exceeding eighteen per centum (18%), or the interest rate fixed from time to time by the Alberta Municipal Financing Corporation, per annum, payable annually.

IV. That in the event any temporary financing is required under Section 322 of the Municipal Government Act, relating to the project, a separate By-law and Board Order are required and the proceeds of debentures issued pursuant to this Order shall be firstly applied to the repayment of the temporary borrowing.

DATED and signed at the City of Edmonton, in the Province of Alberta, this 19th day of November, 1984.

LOCAL AUTHORITIES BOARD

(SGD.) C.I. SHELLEY
CHAIRMAN

CERTIFIED A TRUE COPY


Beaulieu
SECRETARY