

BY LAW NO. 19 - 1985

TOWN OF SLAVE LAKE

A BY LAW OF THE TOWN OF SLAVE LAKE IN THE PROVINCE OF ALBERTA TO AMEND BY LAW NO. 9 - 1984 AUTHORIZING AN INDEBTEDNESS BY THE ISSUANCE OF DEBENTURES FOR THE PURPOSE OF ROAD UPGRADING INCLUDING GRAVELLING AND DRAINAGE.

WHEREAS cost of construction continue to escalate and is confirmed by tenders being received: AND

WHEREAS it is deemed expedient and proper pursuant to the provisions of Section 342(2)C of the Municipal Government Act to increase the amount to be borrowed under By Law No. 9 - 1984, by increasing the Town's share from \$143,890.00 to \$223,890.00.

NOW THEREFORE the Municipal Council of the Town of Slave Lake in Council assembled ENACTS AS FOLLOWS:

1. That paragraph 2 of the preamble of By Law # 9 - 1984 be amended by deleting the amount "\$553,850.00" and substituting therefore the amount "\$633,850.00".
2. That paragraph 4 of the preamble of By Law # 9 - 1984 be amended by deleting the amount "\$143,890.00" and substituting therefore the amount "\$223,890.00".
3. That paragraph 2 and 3 of the enactment of By Law # 9 - 1984 be amended by deleting the amounts "\$143,890.00" where they occur and substituting therefore the amount "\$223,890.00".

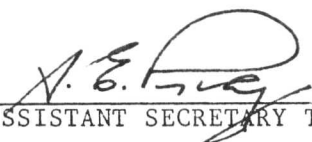
READ a first time in Council this 28th day of August, A.D., 1985.


MAYOR


ASSISTANT SECRETARY TREASURER

READ a second and third time and finally passed this 28th day of August, A.D., 1985.


MAYOR


ASSISTANT SECRETARY TREASURER

IN THE MATTER OF THE "Local Authorities Board Act":

AND IN THE MATTER OF THE "Municipal Government Act":

AND IN THE MATTER OF an application by the Town of Slave Lake for the amendment of Board Order No. 16900.

WHEREAS by By-law No. 9-1984, passed on the 13th day of June, 1984, the Town of Slave Lake, in the Province of Alberta, made application to the Local Authorities Board for authorization to borrow by way of debenture an amount not exceeding the sum of ONE HUNDRED FORTY-THREE THOUSAND EIGHT HUNDRED NINETY DOLLARS (\$143,890.00) for the purpose of road upgrading including gravelling and drainage:

AND WHEREAS the Board gave its authorization to the aforesaid By-law by Board Order No. 16900:

AND WHEREAS due to increased tender costs, the Town of Slave Lake has estimated an increase of EIGHTY THOUSAND DOLLARS (\$80,000.00) relative to the amount authorized will be required to complete the aforesaid project:

AND WHEREAS the Town of Slave Lake, by By-law No. 19-1985, passed on the 28th day of August, 1985 amended the amount to be borrowed by way of debenture pursuant to By-law No. 9-1984:

AND WHEREAS an application has been made to the Local Authorities Board by the Town of Slave Lake for the amendment of the aforesaid Board Order:

THEREFORE the Local Authorities Board HEREBY ORDERS that Board Order No. 16900, dated the 5th day of June, 1984, be amended by deleting the words and figure "ONE HUNDRED FORTY-THREE THOUSAND EIGHT HUNDRED NINETY DOLLARS (\$143,890.00)" wherein they appear in the aforesaid Board Order and substituting therefor the words and figure "TWO HUNDRED TWENTY-THREE THOUSAND EIGHT HUNDRED NINETY DOLLARS (\$223,890.00)".

Except as hereby amended, the said Board Order No. 16900 be and the same is confirmed.

DATED and signed at the City of Edmonton, in the Province of Alberta, this 4th day of September, 1985.

LOCAL AUTHORITIES BOARD

(SGD.) C.I. SHELLEY
CHAIRMAN

CERTIFIED A TRUE COPY

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SECRETARY