

BY LAW # 29 - 1986

TOWN OF SLAVE LAKE

A BY LAW OF THE TOWN OF SLAVE LAKE IN THE PROVINCE
OF ALBERTA TO AMEND BY LAW # 14 - 1986.

WHEREAS By Law #14-1986 of the Town of Slave Lake provided authority for the Municipal Council to occur an indebtedness on behalf of the said Town of Slave Lake by the issuance of debentures for the purpose of constructing an arena addition consisting of dressing rooms, mechanical room and washrooms.

WHEREAS the Council of the Town of Slave Lake deems it expedient, necessary and proper to amend By Law #14-1986 as to the purpose and interest rate.

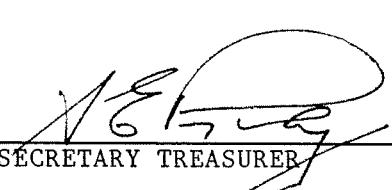
NOW THEREFORE the Council of the Town of Slave Lake, duly assembled, enacts as follows:

1. That the words "fifteen (15%) per annum payable annually," wherever they appear in By Law #14-1986, be amended to read: "sixteen per centum (16%) or the interest rate fixed from time to time by the Alberta Municipal Finance Corporation per annum, payable annually."
2. That paragraph 1 of the enactment be amended, the purpose to now read: "constructing an arena addition consisting of dressing rooms, mechanical room and washrooms."

READ A FIRST AND SECOND TIME THIS 13 DAY OF August , A.D., 1986.


Paery Peecay

MAYOR

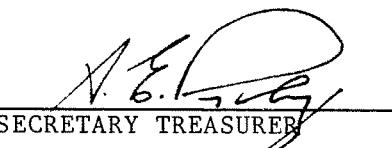

N. G. Day

SECRETARY TREASURER

READ A THIRD TIME AND FINALLY PASSED THIS 10th DAY OF Sept. A.D., 1986.


Paery Peecay

MAYOR


N. G. Day

SECRETARY TREASURER