

BY-LAW NO. 25-1986

TOWN OF SLAVE LAKE

BEING A BY-LAW OF THE TOWN OF SLAVE LAKE (HEREINAFTER REFERRED TO AS THE "TOWN") AUTHORIZING THE COUNCIL OF THE TOWN TO LEVY A SURCHARGE TO RECOVER A DEFICIT CREATED BY THE NATURAL GAS PUBLIC UTILITY OPERATED BY THE TOWN.

WHEREAS the Town operates a natural gas public utility and had entered into a natural gas supply agreement with Inter-Provincial Gas Company (1964) Limited to supply natural gas to the Town at a certain price;

WHEREAS Inter-Provincial Gas Company (1964) Limited could not meet its obligations to supply natural gas pursuant to the said agreement and therefore the Town was forced to purchase gas from Gas Alberta at a higher price;

WHEREAS the purchase of natural gas from Gas Alberta at a higher price caused a deficit to be created that must be recovered by way of a surcharge on customers of the Town's natural gas public utility.

NOW THEREFORE the Council of the Town under the authority and pursuant to the provisions of Section 39 of the Gas Utility Act, enacts as follows:

1. The Council of the Town hereby levies a surcharge on the customers of its natural gas public utility of \$150,615.36;
2. Weldwood of Canada Limited, being a customer of the Town's natural gas public utility shall be at liberty to immediately pay the sum of \$69,574.93 in full payment of its liability with respect to the said surcharge;
3. Zeidler Forest Industries Ltd., being a customer of the Town's natural gas public utility shall be at liberty to immediately pay the sum of \$7,618.82 in full payment of its liability with respect to the said surcharge;
4. All remaining customers of the natural gas public utility of the Town shall pay the sum of 34.0 cents per m.c.f. for consumption starting on or about July 1st., as a surcharge until the balance of \$73,421.61 has been recovered by the Town in full payment of the deficit;
5. This By-law shall come into force and effect upon being given third reading and finally passed.

READ A FIRST TIME THIS 25th DAY OF June A.D., 1986.

Perry Perry
MAYOR

NE Perry
SECRETARY TREASURER

READ A SECOND TIME THIS 25th DAY OF June A.D., 1986.

Perry Perry
MAYOR

NE Perry
SECRETARY TREASURER

READ A THIRD AND FINALLY PASSED THIS 25th DAY OF June
A.D., 1986.

Perry Perry
MAYOR

NE Perry
SECRETARY TREASURER