

BY-LAW #9-1992

TOWN OF SLAVE LAKE

A BY-LAW OF THE TOWN OF SLAVE LAKE IN THE PROVINCE OF ALBERTA.

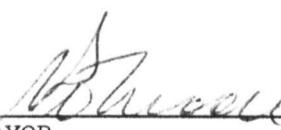
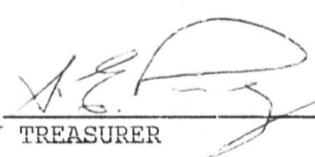
A BY-LAW TO AUTHORIZE THE MUNICIPAL COUNCIL OF THE TOWN OF SLAVE LAKE TO AMEND BY-LAW #44-1991 AND REPEAL BY-LAW #34-1991.

WHEREAS it is deemed necessary to amend By-Law #44-1991 and repeal By-Law #34-1991.

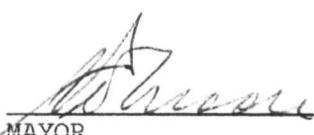
NOW, THEREFORE, THE MUNICIPAL COUNCIL OF THE TOWN OF SLAVE LAKE IN THE PROVINCE OF ALBERTA ASSEMBLED ENACTS AS FOLLOWS:

1. That By-Law #34-1991 be repealed.
2. That the following be inserted as paragraph number 9 of By-Law #44-1991:
 9. There shall be levied and raised each year of the currency of the debentures hereby authorized the amount necessary to pay the principal and interest falling due in such year on such debentures and in addition thereto the amount required to pay any of such debentures which fall due in each year after applying the special assessment hereinafter provided for, by a rate sufficient, therefore, on all the ratable property in the said Town and collectible at the same time and in the same manner as other rates.
3. That paragraphs number 9-12 of By-Law #44-1991 be renumbered as paragraphs number 10-13 accordingly.
4. That this Bylaw comes into effect upon the date of its Third Reading.

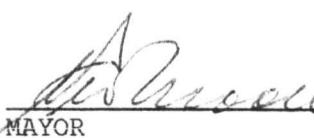
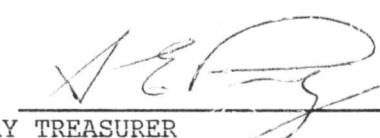
READ A FIRST TIME THIS 11 DAY OF FEBRUARY, 1992.


MAYOR 
SECRETARY TREASURER

READ A SECOND TIME THIS 11 DAY OF FEBRUARY, 1992.


MAYOR 
SECRETARY TREASURER

READ A THIRD TIME THIS 11 DAY OF FEBRUARY, 1992.


MAYOR 
SECRETARY TREASURER

/jb

07.02.92

IN THE MATTER OF THE "Local Authorities Board Act":

AND IN THE MATTER OF THE "Municipal Government Act":

AND IN THE MATTER OF an application by the Town of Slave Lake for authorization to borrow by way of debenture issuance.

WHEREAS an application has been made to the Local Authorities Board by the Town of Slave Lake, in the Province of Alberta, for authorization to borrow by way of debenture an amount not exceeding the sum of one hundred eighty-two thousand dollars (\$182,000.00) for the purpose of constructing a gravel roadway and purchasing an existing watermain, in accordance with the provisions of By-law No. 44-1991, passed on the 14th day of January, 1992, as amended by By-law No. 9-1992, passed on the 11th day of February, 1992, a copy of the said By-laws having been filed with the Board:

AND WHEREAS the Town of Slave Lake has satisfied the Board that it has complied with the requirements of Section 329 of the Municipal Government Act.

THEREFORE, THE LOCAL AUTHORITIES BOARD, having read the said By-laws and other material filed, HEREBY ORDERS:

I. The issuance of debentures by the TOWN OF SLAVE LAKE in an amount not exceeding the sum of ONE HUNDRED EIGHTY-TWO THOUSAND DOLLARS (\$182,000.00) for the purpose set out above and in accordance with the provisions of said By-law No. 44-1991 as amended by By-law No. 9-1992 is hereby authorized.

II. That the net amount realized from the sale of debentures issued under this Order shall be applied only for the purpose for which the indebtedness was created.

III. That the debenture(s) to be issued under this Order may be dated upon such day as may be appropriate having regard to the date of the borrowing of the money, may be payable in ten (10) annual instalments of principal and interest, and may bear interest at a rate not exceeding fourteen per centum (14%), or the interest rate fixed from time to time by the Alberta Municipal Financing Corporation, per annum, payable annually.

DATED and signed at the City of Edmonton, in the Province of Alberta, this 25th day of February, 1992.

LOCAL AUTHORITIES BOARD

CERTIFIED A TRUE COPY

(SGD.) BRYAN T. CLARK
VICE CHAIRMAN

E. Fries
A/SECRETARY