

TOWN OF SLAVE LAKE

BYLAW NO. 6-1997

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SLAVE LAKE IN THE PROVINCE OF ALBERTA

Whereas, the Town of Slave Lake has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on February 18, 1997; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Slave Lake in the Province of Alberta for 1997 total \$6,441,925.00; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,069,665.00, and the balance of \$2,374,175.00 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$995,534.31
Non-residential	\$699,875.37
Machinery and Equipment (M&E)	\$ 668.39
Opted Out School Boards	
Residential/Farmland	\$251,806.32
Non-residential	\$185,506.99
M & E	\$ 784.15
Senior Foundation	\$ 69,710.00
Planning Fund	\$ 22,000.00

Whereas, the Council of the Town of Slave Lake is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta 1994; and

Whereas, the assessed value of all property in the Town of Slave Lake as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$179,214,810.00
Non-residential	\$ 80,048,320.00
Farmland	\$ 19,590.00
Machinery and Equipment	\$ 234,830.00
	<u>\$259,517,550.00</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Slave Lake, in the Province of Alberta, enacts as follows:

1. That Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Slave Lake.

Tax Rate

General Municipal	9.15
ASFF - Residential/Farmland	7.11
Non-residential	11.09
M & E	6.49

Opted Out School Boards

Residential/Farmland	7.11
Non-residential	11.09
M & E	6.49
Senior Foundation	.27
Planning Fund	.09
Total Mill Rate ASFF Residential	16.62
Total Mill Rate ASFF Non-residential	20.60
Total Mill Rate Opted Out School Boards Residential	16.62
Total Mill Rate Opted Out School Boards Non-residential	20.60
Total Mill Rate M & E Non-residential ASFF	16.00
Total Mill Rate M & E Non-residential Opted Out School Boards	16.00

2. That this bylaw shall take effect on the date of the third and final reading.

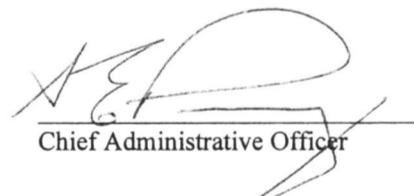
Read a first time this 5 day of May, 1997.

Read a second time this 6 day of May, 1997.

Read a third time and passed this 20 day of May, 1997.

Town of Slave Lake


(Mayor/Reeve)


Chief Administrative Officer