

TOWN OF SLAVE LAKE

BYLAW NO. 9-2005

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF ALBERTA FOR THE 2005 TAXATION YEAR.

Whereas, the Town of Slave has prepared and adopted the municipal revenues and expenditures as required, at the council meeting held on March 15, 2005; and

Whereas, the projected municipal expenditures and transfers set out in the budget for the Town of Slave Lake for 2005 total \$9,329,312; and

Whereas, the projected municipal revenues and transfers from all sources other than taxation are \$5,554,886, and the balance of \$ 3,774,426 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$ 984,200.42
Non-residential	\$ 612,712.71
Opted Out School Boards	
Residential/Farmland	\$ 196,438.39
Non-residential	<u>\$ 135,950.10</u>
Total School Requisitions	<u>\$1,929,301.62</u>
Seniors Foundation	\$ 74,065.00

Whereas, the Council of the Town of Slave Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Slave Lake as shown on the assessment roll is:

	Assessment
Residential	\$ 245,727,960
Non-residential	\$ 98,203,010
Farmland	\$ 1,590
Machinery and equipment	<u>\$ 148,720</u>
	<u>\$ 344,081,280</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipality of Alberta, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Slave Lake:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Municipal	3,774,426	344,081,280	10.9696
ASFF			
Residential/Farmland	984,200.42	205,362,521	4.8046
Non-residential	612,712.71	80,376,685	7.6148
Opted-Out School Boards			
Residential/Farmland	196,438.39	40,367,028	4.8046
Non-residential	136,213.37	17,975,045	7.6148
Seniors Foundation	74,065	344,081,280	.2153

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 19th day of April, 2005



MAYOR



CHIEF ADMINISTRATIVE OFFICER

Read a second time on this _____ day of _____, 2005



MAYOR



CHIEF ADMINISTRATIVE OFFICER

Read a third time and passed on this _____ day of _____, 2005



MAYOR



CHIEF ADMINISTRATIVE OFFICER