

**TOWN OF SLAVE LAKE**

**BYLAW NO. 02-2012**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SLAVE LAKE FOR THE 2012 TAXATION YEAR.**

**Whereas**, the Town of Slave Lake has prepared and adopted the municipal revenues and expenditures as required, at the council meeting held on March 20, 2012; and

**Whereas**, the projected municipal expenditures and transfers set out in the budget for the Town of Slave Lake for 2012 total \$19,783,791; and

**Whereas**, the projected municipal revenues and transfers from all sources other than taxation are \$13,580,928, and the balance of \$6,202,863 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$1,368,407
Non-residential	917,688
Opted Out School Boards	
Residential/Farm land	145,636
Non-residential	65,978
Less: Provincial Revenue Stabilization Grant	<u>( 213,294)</u>
 Total School Requisitions	 <u>\$2,284,415</u>
 Seniors Foundation	 \$178,457
Less: Provincial Revenue Stabilization Grant	<u>( 15,810)</u>
 Total Seniors Requisition	 <u>\$162,647</u>

**Whereas**, the Council of the Town of Slave Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all taxable property in the Town of Slave Lake as shown on the assessment roll is:

	Assessment
Residential & Farmland	\$551,184,180
Non-residential	\$236,904,350
Machinery and Equipment	<u>\$ 57,960</u>
	<u><b>\$788,146,490</b></u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Slave Lake, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Office is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Slave Lake:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b>			
Residential/Farmland	\$3,796,557	\$551,184,180	6.8880
Non-Residential/Linear/M&E	\$2,366,306	\$236,962,310	9.9860
Supplemental	\$40,000		

<b>Alberta School Foundation Fund</b>			
Residential/Farmland	\$1,220,688	\$489,089,295	2.4826
Non-Residential/Linear	\$852,113	\$236,800,384	3.8754
<b>Opted-Out School Boards</b>			
Residential/Farmland	\$145,636	\$58,662,010	2.4826
Non-Residential/Linear	\$65,978	\$17,024,930	3.8754

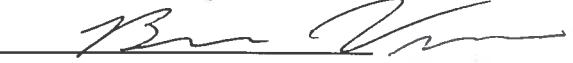
<b>Seniors Foundation</b>	\$162,648	\$787,258,680	0.2066
---------------------------	-----------	---------------	--------

<b>Total Mill Rates Alberta School Foundation Supporters</b>		
Residential/Farmland		9.5772
Non-Residential/Linear/Machinery and Equipment		14.068

<b>Total Mill Rates Opted Out Supporters</b>		
Residential/Farmland		9.5772
Non-Residential/Linear/Machinery and Equipment		14.068

2. That this bylaw shall take effect on the date of the third and final reading.

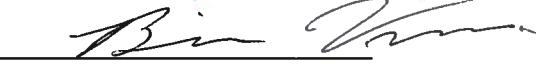
Read a first time on this 17 day of April, 2012.

   
MAYOR CHIEF ADMINISTRATIVE OFFICER

Read a second time on this 17 day of April, 2012.

   
MAYOR CHIEF ADMINISTRATIVE OFFICER

Read a third time and passed on this 17 day of April, 2012.

   
MAYOR CHIEF ADMINISTRATIVE OFFICER