

TOWN OF SLAVE LAKE

BYLAW NO. 06-2024

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SLAVE LAKE FOR THE 2024 TAXATION YEAR

Whereas, the Town of Slave Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on February 13th, 2024; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Slave Lake for 2023 total \$26,815,418 ; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$16,946,963 , and the balance of \$9,868,455 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$1,485,439
Non-Residential	\$897,351
Living Waters CRD	
Residential/Farm land	\$144,342
Non-Residential	\$52,385
Over(Under) Levy Residential	
Over(Under) Levy Non Residential	
Total School Requisitions	<hr/> \$2,579,517
Seniors Foundation	<hr/> \$278,784
Designated Industrial	<hr/> \$1,003

Whereas, the Council of the Town of Slave Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Slave Lake as shown on the assessment roll is:

	Assessment
Residential & Farm land	\$646,629,460
Non-residential	\$276,548,050
	<u>\$923,177,510</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Slave Lake, in the Province of Alberta, enacts as follows:

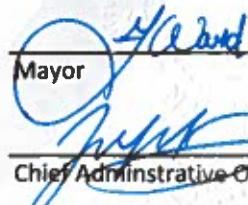
1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Alberta:

	Tax Levy		Assessment		Tax Rate
General Municipal					
Residential/Farm land	\$6,034,928		\$646,629,460		9.3406
Non-residential	\$3,828,527		\$276,548,050		13.8440
Estimated Supplemental	\$5,000				
ASFF					
Residential/Farm land	\$1,485,439		\$588,712,295		2.5232
Non-residential	\$897,351		\$240,951,475		3.7242
Opted-Out School Boards					
Residential/Farm land	\$144,342		\$57,206,015		2.5232
Non-residential	\$52,385		\$14,066,045		3.7242
Seniors Foundation	\$278,784		\$901,646,980		0.3092
Designated Industrial	\$1,003		\$13,197,970		0.0760
Total Levy	\$12,727,759				

2. That this bylaw shall take effect on the date of the third and final reading.

Town of Slave Lake

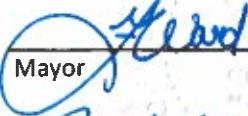
Read a first time on this 19th day of March, 2024.



Mayor


Chief Administrative Officer

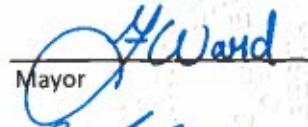
Read a second time on this 19th day of March, 2024.



Mayor


Chief Administrative Officer

Unanimous consent for third and final reading this 19th day of March, 2024.



Mayor


Chief Administrative Officer

Read a third time and final time and passed this 19th day of March, 2024.

Mayor

Chief Administrative Officer

