

TOWN OF SLAVE LAKE

BYLAW NO. 08-2023

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SLAVE LAKE FOR THE 2023 TAXATION YEAR

Whereas, the Town of Slave Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on February 7th, 2023; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Slave Lake for 2023 total \$27,598,449 ; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$17,922,391 , and the balance of \$9,676,058 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$1,436,919
Non-Residential	\$873,062
Living Waters CRD	
Residential/Farm land	\$149,548
Non-Residential	\$49,731
Over(Under) Levy Residential	\$893
Over(Under) Levy Non Residential	
Total School Requisitions	\$2,510,154
Seniors Foundation	\$271,314
Designated Industrial	\$1,003

Whereas, the Council of the Town of Slave Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Slave Lake as shown on the assessment roll is:

	Assessment
Residential & Farm land	\$622,250,290
Non-residential	\$269,296,210
	<u>\$891,546,500</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Slave Lake, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Alberta:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farm land	\$5,889,892	\$622,250,290	9.4735
Non-residential	\$3,781,167	\$269,296,210	14.0409
Estimated Supplemental	\$5,000		
ASFF			
Residential/Farm land	\$1,437,812	\$563,626,965	2.5510
Non-residential	\$873,062	\$235,383,896	3.7091
Opted-Out School Boards			
Residential/Farm land	\$149,548	\$58,623,325	2.5510
Non-residential	\$49,731	\$13,407,894	3.7091
Seniors Foundation	\$271,314	\$871,042,080	0.3115
Designated Industrial	\$1,003	\$13,197,970	0.0760
Total Levy	\$12,458,530		

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 21st day of March, 2023.

Town of Slave Lake


Mayor



Chief Administrative Officer

Read a second time on this 21st day of March, 2023.


Mayor


Chief Administrative Officer

Unanimous consent for third and final reading this 21st day of March, 2023


Mayor


Chief Administrative Officer

Chief Administrative Officer

Read a third time and final time and passed this 21st day of March, 2023


Mayor


Chief Administrative Officer

