

TOWN OF SLAVE LAKE

BYLAW NO. 03-2022

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SLAVE LAKE FOR THE 2022 TAXATION YEAR

Whereas, the Town of Slave Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 5th, 2022; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Slave Lake for 2022 total \$25,881,695 ; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$16,621,870 , and the balance of \$9,259,825 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$1,481,111
Non-Residential	\$891,340
Living Waters CRD	
Residential/Farm land	\$140,223
Non-Residential	\$37,026
Over(Under) Levy Residential	\$6,722
Over(Under) Levy Non Residential	
Total School Requisitions	\$2,556,422
 Seniors Foundation	 \$279,479
 Designated Industrial	 \$944

Whereas, the Council of the Town of Slave Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Slave Lake as shown on the assessment roll is:

	Assessment
Residential & Farm land	\$603,358,030
Non-residential	\$259,759,360
	<u>\$863,117,390</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Slave Lake, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Alberta:

	Tax Levy		Assessment		Tax Rate
General Municipal					
Residential/Farm land	\$5,647,855		\$603,358,030		9.3689
Non-residential	\$3,606,971		\$259,759,360		13.8858
Estimated Supplemental	\$5,000				
ASFF					
Residential/Farm land	\$1,487,833		\$550,967,573		2.7004
Non-residential	\$891,340		\$230,338,175		3.8697
Opted-Out School Boards					
Residential/Farm land	\$140,223		\$51,926,857		2.7004
Non-residential	\$37,026		\$9,568,115		3.8697
Seniors Foundation	\$279,479		\$843,264,320		0.3314
Designated Industrial	\$944		\$12,321,730		0.0766
Total Levy	\$12,096,670				

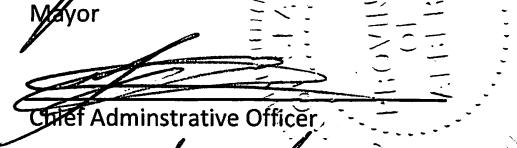
2. That this bylaw shall take effect on the date of the third and final reading.

Town of Slave Lake

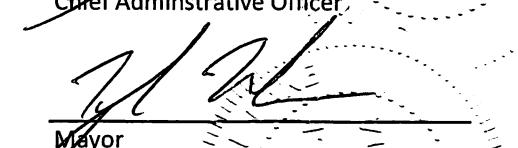
Read a first time on this 5th day of April, 2022.



Mayor



Chief Administrative Officer



Mayor



Chief Administrative Officer

Read a second time on this 5th day of April, 2022.

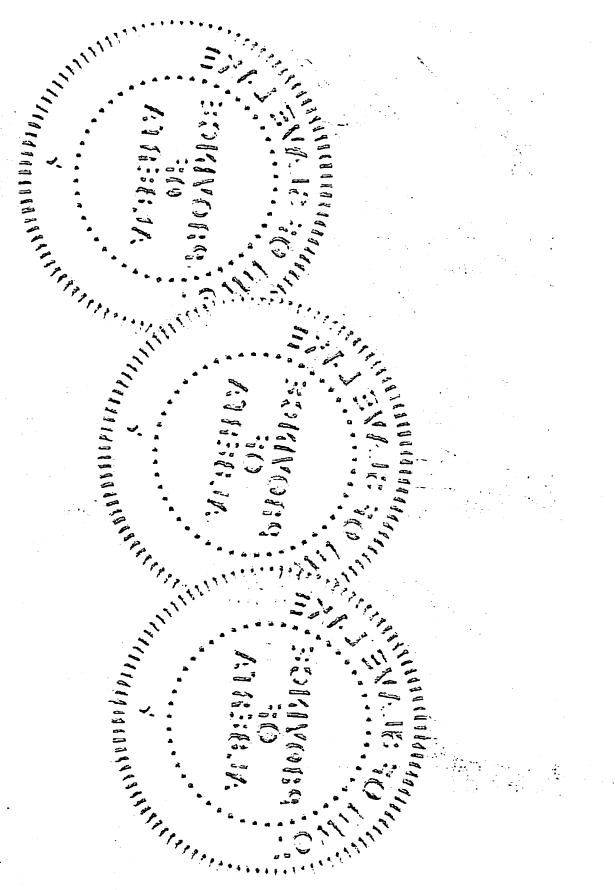
Unanimous consent for third and final reading this 5th day of April, 2022



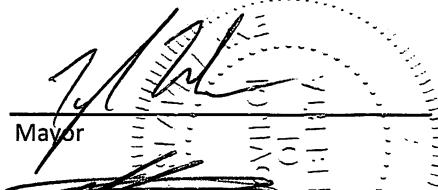
Mayor



Chief Administrative Officer



Read a third time and final time and passed this 5th day of April, 2022.


Mayor


Chief Administrative Officer

