

SLAVE LAKE

Opportunities Abound



Just 2.5 hours northwest of Edmonton lies a municipality full of untapped potential—a youthful community ripe for investment and the 17th fastest growing municipality in the province. Slave Lake is a service hub for north-central Alberta with efficient access to the Edmonton Metro region for integrated transportation via road, rail, and air. Our richness in raw natural assets provides a wealth of opportunity for investors, from the extraction and processing of raw resources and manufacturing supply chain to the production of goods and services that address the needs of Albertans and beyond.

HIGHLIGHTS

One of Canada's 10 youngest communities (*median age of 32*)

Located at the southeast corner of Lesser Slave Lake at the junction of Highway 2 and Highway 88

Hub for recreational tourism: hunting, fishing, camping, sports tournaments, and other outdoor pursuits

Significant opportunity in:

- Oil, gas, and renewable energies (geothermal, hydrogen electricity, and biomass)
- Manufacturing and value-add supply chain businesses
- Forestry
- Tourism development, accommodations, and food services

POPULATION STATS

Population: 7,024 (2020)

Temporary residents: 229.2% increase in the last 5 years

Trade area: 21,000 residents within 120 km radius of Slave Lake

Education: 2,320 with a post-secondary degree (2016)

ECONOMIC STATS

Median family income: \$112,130 (2018)

Average home price: \$249,588 (2020)

Businesses in the Town of Slave Lake: 545 (2020)

New development permits issued: 99 (2020)

Wait time for development permits: 21 days average

Average lease rates:

- Retail at \$12-14/sq ft
- Industrial at \$10-12/sq ft
- Office at \$8-10/sq ft

AMENITIES AND SERVICES

Hospitality, food, and professional services with local and big-box retailers

Aspen Regional Healthcare Centre

Community facilities, aquatics centre, and multi-rec centre

Northern Lakes College along with primary and secondary schools

450-seat theatre for concerts and events

New municipal infrastructure services

PROVEN SUCCESSES

1

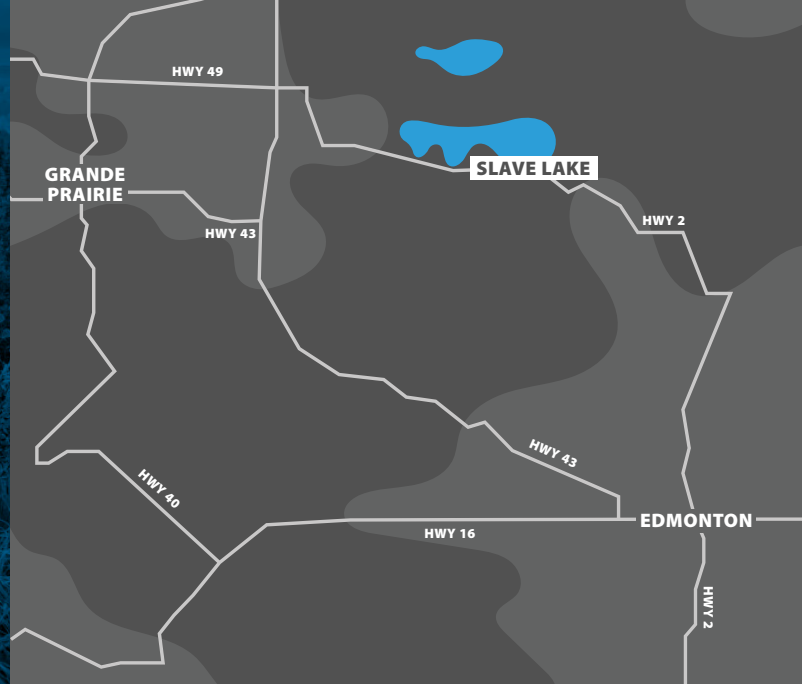
Marten Hills Oil Reservoir

One of the most active drilling areas in the province with top-quality oil assets.

2

Expander Energy Project

Canada's first commercial Biomass Gas-to-Liquids (BGTL) facility built in partnership with Vanderwell Contracting in Mitsue Industrial Park.



WORKING TOGETHER

The Town of Slave Lake is responsible for providing an integrated approach to economic growth and prosperity for its residents, businesses, and investors. We work closely with the Municipal District of Lesser Slave River and the Sawridge First Nation in a coordinated and collaborative manner to ensure businesses in our community are championed and the region is well-positioned for growth.



To find out more about investing in Slave Lake or to get connected to key stakeholders or resources that will assist your decision-making, please contact our economic development officer.

Economic Development Officer

Town of Slave Lake
ecdev@slavelake.ca
780.843.5957

ADDITIONAL RESOURCES

Business Indicator Tools:

slavelake.ca/1665/About-Slave-Lake#bia-tools

Vacant Land:

slavelake.ca/DocumentCenter/View/5689/Vacant-Land-Map-2021