

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SLAVE LAKE FOR THE 2021 TAXATION YEAR

Whereas, the Town of Slave Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on March 9th, 2021; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Slave Lake for 2021 total \$26,153,590 ;and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$17,409,841 , and the balance of \$8,743,749 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

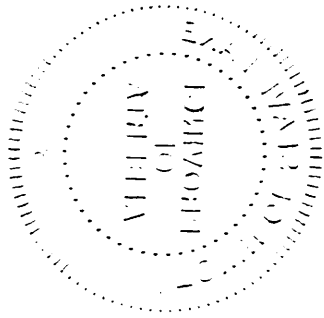
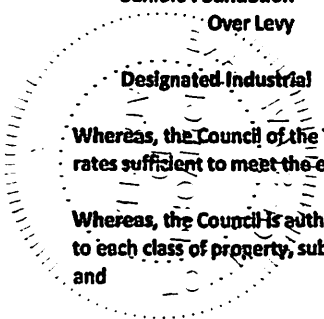
Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$1,420,519
Non-Residential	\$861,045
Opted Out School Boards	
Residential/Farm land	\$138,398
Non-Residential	\$35,554
Over Levy	\$1,303
Total School Requisitions	\$2,456,819
Seniors Foundation	\$269,017
Over Levy	\$6,911
Designated Industrial	\$944

Whereas, the Council of the Town of Slave Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Slave Lake as shown on the assessment roll is:

	Assessment
Residential & Farm land	\$594,518,230
Non-residential	\$253,420,770
	<u>\$847,939,000</u>



NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Slave Lake, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Alberta:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farm land	\$5,358,361	\$595,372,040	9.0000
Non-residential	\$3,380,389	\$253,420,770	13.3390
Estimated Supplemental	\$5,000		
ASFF			
Residential/Farm land	\$1,421,822	\$542,142,132	2.6226
Non-residential	\$861,045	\$224,277,145	3.8392
Opted-Out School Boards			
Residential/Farm land	\$138,398	\$52,771,358	2.6226
Non-residential	\$35,554	\$9,260,765	3.8392
Seniors Foundation	\$269,017	\$828,909,950	0.3245
Designated Industrial	\$944	\$12,321,730	0.0766
Total Levy	\$11,470,529		

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 20th day of April, 2021.

Town of Slave Lake


Mayor


Chief Administrative Officer

Read a second time on this 20th day of April, 2021.


Mayor


Chief Administrative Officer

Unanimous consent for third and final reading this 20th day of April, 2021


Mayor


Chief Administrative Officer

Read a third time and final time and passed this 20th day of April, 2021.


Mayor


Chief Administrative Officer