

TOWN OF SLAVE LAKE

BYLAW NO. 11-2019

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SLAVE LAKE FOR THE 2019 TAXATION YEAR

Whereas, the Town of Slave Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on February 19th, 2019; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Slave Lake for 2019 total \$26,416,636 ;and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$17,799,278 , and the balance of \$8,617,358 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$1,571,304
Non-Residential	\$999,449
Opted Out School Boards	
Residential/Farm land	\$160,750
Non-Residential	\$26,785
Total School Requisitions	<hr/> \$2,758,289
Seniors Foundation	\$300,657
Designated Industrial	\$964

Whereas, the Council of the Town of Slave Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Slave Lake as shown on the assessment roll is:

	Assessment
Residential & Farm land	\$611,104,870
Non-residential	\$265,036,220
	<u>\$876,141,090</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Slave Lake, in the Province of Alberta, enacts as follows:

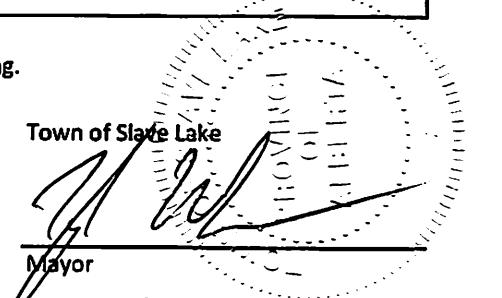
1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed

value of all property as shown on the assessment roll of the Municipality of Alberta:

	Tax Levy		Assessment		Tax Rate
General Municipal					
Residential/Farm land	\$5,270,536		\$611,104,870		8.6246
Non-residential	\$3,321,822		\$265,036,220		12.5335
Estimated Supplemental	\$25,000				
ASFF					
Residential/Farm land	\$1,571,304		\$554,388,809		2.8343
Non-residential	\$999,449		\$237,027,265		4.2166
Opted-Out School Boards					
Residential/Farm land	\$160,750		\$56,716,061		2.8343
Non-residential	\$26,785		\$6,352,295		4.2166
Seniors Foundation	\$300,657		\$854,484,430		0.3519
Designated Industrial	\$964		\$12,259,640		0.0786
Total Levy	\$11,677,267				

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 16th day of April, 2019.


 Town of Slave Lake
 Mayor


 Chief Administrative Officer


 Mayor


 Chief Administrative Officer


 Mayor


 Chief Administrative Officer

Read a second time on this 16th day of April, 2019.

Read a third time and passed on this 16th day of April, 2019.