

BYLAW #23-2007

TOWN OF SLAVE LAKE

A BYLAW OF THE TOWN OF SLAVE LAKE IN THE PROVINCE OF ALBERTA FOR A LOCAL IMPROVEMENT TAX TO FUND THE PAVEMENT OVERLAY OF 12 STREET SE FROM 1A AVENUE SE TO 6 AVENUE SE.

WHEREAS the Council of the Town of Slave Lake, hereinafter referred to as the "Municipality", proposes in accordance with Section 397 of the Municipal Government Act to impose a local improvement tax in respect to all parcels of land currently abutting the west boundaries of the proposed project, hereinafter referred to as the "Project", for the purpose of raising revenue to fund the pavement overlay of 12th Street SE from 1A Avenue SE to 6th Avenue SE.

WHEREAS the total estimated cost of the said Project is \$242,000.

WHEREAS the Council of the Municipality has apportioned the costs of the project as shown herein:

The total estimated cost of the work is \$242,000 and is apportioned as follows:

Local Improvement Frontage Charges	\$84,700.39
Town of Slave Lake Road Rehabilitation Program Fund	\$50,699.61
Alberta Provincial Street Improvement Grant	<u>\$106,600.00</u>
TOTAL	\$242,000.00

WHEREAS the Council of the Municipality in order to construct and complete the Project has decided to borrow from the Road Rehabilitation Fund to fund its respective share of the project costs.

WHEREAS the Municipality will repay the indebtedness to the Road Rehabilitation Fund over a period of fifteen (15) years in annual installments, with interest not exceeding fourteen per centum (14%), or the lower interest rate established by the Alberta Capital Finance Authority.

WHEREAS the proposed construction will service forty five parcels of land.

WHEREAS the local improvement tax will be imposed on 43 parcels of land abutting the west boundary of the Project.

WHEREAS all required approvals for the Project have been obtained and the Project is in compliance with all Acts and Regulations of the Province of Alberta.

WHEREAS the Council of the Municipality has given proper notice of intention to undertake and complete the Project, the costs or a portion of the costs thereof to be assessed against benefiting owners in accordance with the attached Schedule "A", and no sufficiently signed and valid petition against the said proposal has been received by the Council.

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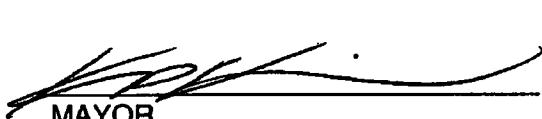
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THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED ENACTS AS FOLLOWS:

1. That the Municipality shall proceed with the Project and provide a contribution of funding to the project not to exceed Eighty thousand Seven Hundred Dollars (\$84,700).
2. That for the purpose of the Project, the sum of Eighty thousand Seven Hundred Dollars (\$84,700) be collected by way of local improvement tax as herein provided in attached Schedule "A".
3. There shall be raised annually for repayment of the Municipality's Road Rehabilitation Fund, the cost and interest thereon by local improvement tax, the respective sums shown as yearly payments on Schedule "A" hereto attached, and there is hereby imposed on all lands abutting the west boundary benefiting from the Project, a local improvement tax sufficient to cover the owners' portion of the cost of the said work and the interest thereon payable at the unit rate or rates set forth in said Schedule "A". The said local improvement tax shall be in addition to all other rates and taxes.
4. This by-law shall take effect on the day of the final passing thereof.

READ A FIRST TIME THIS 5 DAY OF June 2007.

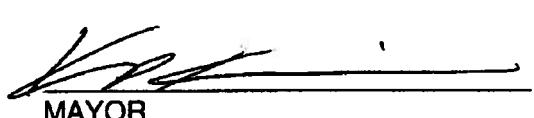


MAYOR



CHIEF ADMINISTRATIVE OFFICER

READ A SECOND TIME THIS 5 DAY OF June 2007.

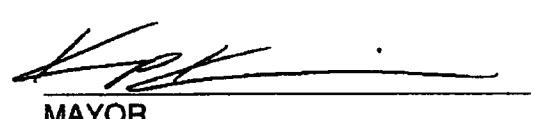


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TOWN OF SLAVE LAKE**Bylaw #23-2007****Page 3 of 4****SCHEDULE A****LOCAL IMPROVEMENT – FRONTAGE ASSESSMENT****1. Properties to be assessed:**

ON	FROM	TO	SIDE	FRONTAGE
12 Street SE	1A Ave SE	6 Ave SE	Both	673.5 meters

	Tax Roll Number	Lot	Block	Plan
1	40191.00	15	37	6326RS
2	40116.00	1	34	5299RS
3	40214.10	22A	38	8121320
4	40214.00	22B	38	8121320
5	40215.00	23	38	6326RS
6	40143.00	2	35	5928RS
7	40144.00	3	35	5928RS
8	40145.00	4	35	5928RS
9	40146.00	5	35	5928RS
10	40147.00	6	35	5928RS
11	40148.00	7	35	5928RS
12	40149.00	8	35	5928RS
13	40150.00	9	35	5928RS
14	40151.00	10	35	5928RS
15	40152.00	11	35	5928RS
16	40153.00	12	35	5928RS
17	40154.00	13	35	5928RS
18	40155.00	14	35	5928RS
19	40156.00	15	35	5928RS
20	40157.00	16	35	5928RS
21	40158.00	17	35	5928RS
22	40159.00	18	35	5928RS
23	40160.00	19	35	5928RS
24	40161.00	20	35	5928RS
25	40162.00	21	35	5928RS
26	40163.00	22	35	5928RS
27	40164.00	23	35	5928RS
28	40165.00	24	35	5928RS
29	40142.00	1	35	5299RS
30	40177.00	1	37	5928RS
31	40141.00	26	34	6326RS
32	40166.00	1	36	5928RS
33	40176.00	11	36	6326RS
34	40115.00	8	33	5299RS
35	Town of Slave Lake right of ways			

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2. Total Frontage to be assessed:	673.5 linear metres
3. Total Estimated Project Cost:	\$242,000.00
4. Total Assessment against all Properties:	\$84,700.39
5. Annual Payable Unit rate per linear metre of Frontage, amortized over 15 years, calculated at 8.0%:	\$41.98
6. Total Annual Assessment against all Properties	\$9,895.70
7. If applicable, pursuant to Section 404 of the Municipal Government Act, parcels of land of a different size or shape or corner lots are assessed as per the Town of Slave Lake's Policy # D.c.008, the Frontage and Flankage Calculation Policy.	