

TOWN OF SLAVE LAKE

BYLAW # 20-2007

ELECTRIC DISTRIBUTION SYSTEM FRANCHISE AGREEMENT

GIVEN THAT A Bylaw of the TOWN OF SLAVE LAKE (The "**Municipality**") to authorize the Mayor and Chief Administrative Officer to enter into an agreement granting ATCO ELECTRIC LTD. (the "**Company**"), the right to provide distribution access services within the Municipality.

WHEREAS pursuant to the provisions of the Municipal Government Act S.A. 2000 C. M-26, as amended (the "**Act**"), the Municipality desires to grant and the Company desires to obtain, an exclusive franchise to provide distribution access services within the Municipality for a period of fifteen (15) years subject to the right of renewal as set forth in the said agreement and in the said Act;

WHEREAS the Council of the Municipality and the Company have agreed to enter into an Electric Distribution System Franchise Agreement (the "**Agreement**"), in the form annexed hereto;

WHEREAS it is deemed that the Agreement would be to the general benefit of the consumers within the Municipality.

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE TOWN OF SLAVE LAKE, IN THE PROVINCE OF ALBERTA, DULY ASSEMBLED ENACTS AS FOLLOWS:

1. This Bylaw shall be called the "Electric Distribution System Franchise Agreement" Bylaw.
2. THAT the Electric Distribution System Franchise Agreement, a copy of which is annexed hereto as Schedule "A", be and the same is hereby ratified, confirmed and approved, and the Mayor and Chief Administrative Officer are hereby authorized to enter in the Electric Distribution System Franchise Agreement for and on behalf of the Municipality, and the Chief Administrative Officer is hereby authorized to affix thereto the corporate seal of the Municipality.
3. THAT the Electric Distribution System Franchise Agreement annexed hereto as schedule "A" is hereby incorporated in, and made part of, this Bylaw.
4. THAT the Council consents to the exercise by the Company within the Municipality of any of the powers given to the Company by the Water, Gas and Electric Companies Act, R.S.A. 1980 c. W-4, as amended.
5. That this Bylaw shall come into force upon the Electric Distribution System Franchise Agreement being approved by the Alberta Energy and Utilities Board and upon being given third and finally passed.

TOWN OF SLAVE LAKE

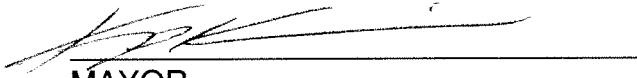
BYLAW # 20-2007

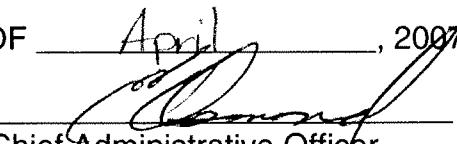
ELECTRIC DISTRIBUTION SYSTEM FRANCHISE AGREEMENT

6. THAT upon the passage of this Bylaw that Bylaw 01-1997 Alberta Power Franchise Renewal Agreement is rescinded.

7. This by-law shall come into full force and effect on third and final reading.

READ A FIRST TIME THIS 2 DAY OF

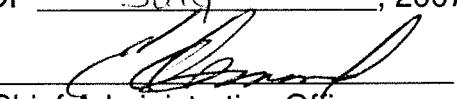

MAYOR


April, 2007

Chief Administrative Officer

READ A SECOND TIME THIS 3 DAY OF


MAYOR


July, 2007

Chief Administrative Officer

UNANIMOUS CONSENT GIVEN 3 DAY OF

READ A THIRD TIME THIS 3 DAY OF


MAYOR


July, 2007

Chief Administrative Officer