

BYLAW #11-2008

TOWN OF SLAVE LAKE

A BYLAW OF THE TOWN OF SLAVE LAKE IN THE PROVINCE OF ALBERTA FOR A LOCAL IMPROVEMENT TAX TO FUND THE PAVEMENT OVERLAY OF 4TH STREET NW FROM 2ND AVENUE NW TO 6TH AVENUE NW.

WHEREAS the Council of the Town of Slave Lake, hereinafter referred to as the "Municipality", proposes in accordance with Section 397 of the Municipal Government Act to impose a local improvement tax in respect to all parcels of land currently abutting the boundaries of the proposed project, hereinafter referred to as the "Project", for the purpose of raising revenue to fund the pavement overlay of 4th Street NW from 2nd Avenue NW to 6th Avenue NW.

WHEREAS the total estimated cost of the said Project is \$1,554,000.

WHEREAS the Council of the Municipality has apportioned the costs of the project as shown herein:

The total estimated cost of the work is \$1,554,000 and is apportioned as follows:

Local Improvement Frontage Charges	\$ 80,166.88
Town of Slave Lake Road Rehabilitation Program Fund	\$511,701.12
Alberta Municipal Infrastructure Program Grant	\$739,632.00
Alberta Provincial Street Improvement Grant	<u>\$222,500.00</u>
TOTAL	\$1,554,000.00

WHEREAS the Council of the Municipality in order to construct and complete the Project has decided to borrow from the Road Rehabilitation Fund to fund its respective share of the project costs.

WHEREAS the Municipality will repay the indebtedness to the Road Rehabilitation Fund over a period of fifteen (15) years in annual installments, with interest not exceeding fourteen per centum (14%), or the lower interest rate established by the Alberta Capital Finance Authority.

WHEREAS the proposed construction will service twenty six parcels of land.

WHEREAS the local improvement tax will be imposed on 30 parcels of land abutting the boundary of the Project.

WHEREAS all required approvals for the Project have been obtained and the Project is in compliance with all Acts and Regulations of the Province of Alberta.

WHEREAS the Council of the Municipality has given proper notice of intention to undertake and complete the Project, the costs or a portion of the costs thereof to be assessed against benefiting owners in accordance with the attached Schedule "A", and no sufficiently signed and valid petition against the said proposal has been received by the Council.

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THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED ENACTS AS FOLLOWS:


- 1. That the Municipality shall proceed with the Project and provide a contribution of funding to the project not to exceed Five Hundred Eleven Thousand Seven Hundred One Dollars (\$511,701).
- 2. That for the purpose of the Project, the sum of Eighty Thousand One Hundred Sixty Six Dollars (\$80,166) be collected by way of local improvement tax as herein provided in attached Schedule "A".
- 3. There shall be raised annually for repayment of the Municipality's Road Rehabilitation Fund, the cost and interest thereon by local improvement tax, the respective sums shown as yearly payments on Schedule "A" hereto attached, and there is hereby imposed on all lands abutting the west boundary benefiting from the Project, a local improvement tax sufficient to cover the owners' portion of the cost of the said work and the interest thereon payable at the unit rate or rates set forth in said Schedule "A". The said local improvement tax shall be in addition to all other rates and taxes.
- 4. This by-law shall take effect on the day of the final passing thereof.

READ A FIRST TIME THIS DAY OF 2008.

MAYOR

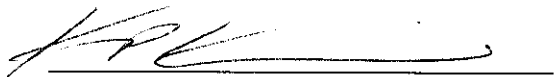
CHIEF ADMINISTRATIVE OFFICER

READ A SECOND TIME THIS 8 DAY OF July 2008.


MAYOR


CHIEF ADMINISTRATIVE OFFICER

READ A THIRD TIME THIS 8 DAY OF July 2008.


MAYOR


CHIEF ADMINISTRATIVE OFFICER

SCHEDULE A

LOCAL IMPROVEMENT – FRONTAGE ASSESSMENT

1. Properties to be assessed:

ON FROM TO SIDE FRONTAGE
 4 Street NW 2 Avenue NW 6 Avenue NW Both 309.1 meters

	Tax Roll Number	Lot	Block	Plan	Assessed (m)	Annual Cost	Total Cost No Interest
1	20056.00	15	11	0722353	43.06	\$894.20	\$7,653.92
2	20218.00	8	11	4401NY	21.34	\$443.16	\$3,793.19
3	20217.00	7	11	4401NY	15.24	\$316.48	\$2,708.91
4	20216.00	6A	11	4401NY	15.24	\$316.48	\$2,708.91
5	20211.00	1	11	3499NY	9.15	\$189.91	\$1,625.52
6	20101.00	1A	12	7920870	9.30	\$193.08	\$1,652.63
7	20116.00	16	12	2977RS	9.30	\$193.08	\$1,652.63
8	20226.00	1	13	3553NY	15.24	\$316.48	\$2,708.91
9	20227.00	2	13	3553NY	15.24	\$316.48	\$2,708.91
10	20228.00	3	13	3553NY	15.24	\$316.48	\$2,708.91
11	20229.00	4	13	3553NY	15.24	\$316.48	\$2,708.91
12	20230.00	5	13	3553NY	15.24	\$316.48	\$2,708.91
13	20231.00	6	13	3553NY	15.24	\$316.48	\$2,708.91
14	20232.00	7	13	3553NY	15.24	\$316.48	\$2,708.91
15	20233.00	8	13	3553NY	15.39	\$319.60	\$2,735.57
16	20220.00	10	11	4401NY	24.22	\$502.96	\$4,305.11
17	20219.00	9	11	4401NY	15.24	\$316.48	\$2,708.91
18	20095.00	5	11	1640RS	12.32	\$255.84	\$2,189.88
19	20094.00	4	11	1640RS	18.29	\$379.82	\$3,251.05
20	20093.00	3	11	1640RS	18.29	\$379.82	\$3,251.05
21	20092.00	2	11	1640RS	18.29	\$379.82	\$3,251.05
22	20091.00	1	11	1640RS	18.29	\$379.82	\$3,251.05
23	20155.00	20	9	3495NY	9.30	\$150.17	\$1,285.38
24	20136.00	1	9	3495NY	9.30	\$150.17	\$1,285.38
25	20126.00	1A	8	70TR	9.32	\$150.45	\$1,287.80
26	20121.00	9	8	6426RS	9.30	\$150.17	\$1,285.38
27	Town of Slave Lake Right of Ways				52.44	\$1088.99	\$9321.22

- 2. Annual Cost includes interest of no more than 8%.
- 3. Total Frontage to be assessed: 309.1 linear metres
- 4. Total Estimated Project Cost: \$1,554,000.00
- 5. Total Assessment against all Properties: \$80,166.88
- 6. Calculation of Frontage \$46.15

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7. Total Annual Assessment against all Properties \$9,365.86
8. If applicable, pursuant to Section 404 of the Municipal Government Act, parcels of land of a different size or shape or corner lots are assessed as per the Town of Slave Lake's Policy # D.c.008, the Frontage and Flankage Calculation Policy.

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WHEREAS the Council of the Town of Slave Lake, hereinafter referred to as the "Municipality", proposes in accordance with Section 397 of the Municipal Government Act to impose a local improvement tax in respect to all parcels of land currently abutting the boundaries of the proposed project, hereinafter referred to as the "Project", for the purpose of raising revenue to fund the pavement overlay of 4th Street NW from 2nd Avenue NW to 6th Avenue NW.

WHEREAS the total estimated cost of the said Project is \$1,554,000.

WHEREAS the Council of the Municipality has apportioned the costs of the project as shown herein:

The total estimated cost of the work is \$1,554,000 and is apportioned as follows:

Local Improvement Frontage Charges	\$113,542.88
Town of Slave Lake Road Rehabilitation Program Fund	\$511,701.12
Alberta Municipal Infrastructure Program Grant	\$706,256.00
Alberta Provincial Street Improvement Grant	<u>\$222,500.00</u>
TOTAL	\$1,554,000.00

WHEREAS the Council of the Municipality in order to construct and complete the Project has decided to borrow from the Road Rehabilitation Fund to fund its respective share of the project costs.

WHEREAS the Municipality will repay the indebtedness to the Road Rehabilitation Fund over a period of fifteen (15) years in annual installments, with interest not exceeding fourteen per centum (14%), or the lower interest rate established by the Alberta Capital Finance Authority.

WHEREAS the proposed construction will service twenty six parcels of land.

WHEREAS the local improvement tax will be imposed on 30 parcels of land abutting the boundary of the Project.

WHEREAS all required approvals for the Project have been obtained and the Project is in compliance with all Acts and Regulations of the Province of Alberta.

WHEREAS the Council of the Municipality has given proper notice of intention to undertake and complete the Project, the costs or a portion of the costs thereof to be assessed against benefiting owners in accordance with the attached Schedule "A", and no sufficiently signed and valid petition against the said proposal has been received by the Council.

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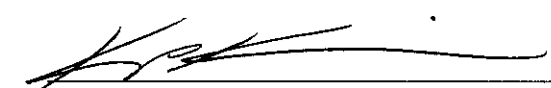
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THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED ENACTS AS FOLLOWS:

1. That the Municipality shall proceed with the Project and provide a contribution of funding to the project not to exceed Five Hundred Eleven Thousand Seven Hundred One Dollars (\$511,701).
2. That for the purpose of the Project, the sum of One Hundred Thirteen Thousand Five Hundred Forty Two Dollars (\$113,542) be collected by way of local improvement tax as herein provided in attached Schedule "A".
3. There shall be raised annually for repayment of the Municipality's Road Rehabilitation Fund, the cost and interest thereon by local improvement tax, the respective sums shown as yearly payments on Schedule "A" hereto attached, and there is hereby imposed on all lands abutting the west boundary benefiting from the Project, a local improvement tax sufficient to cover the owners' portion of the cost of the said work and the interest thereon payable at the unit rate or rates set forth in said Schedule "A". The said local improvement tax shall be in addition to all other rates and taxes.
4. This by-law shall take effect on the day of the final passing thereof.

READ A FIRST TIME THIS *20* DAY OF *May* 2008.



MAYOR



CHIEF ADMINISTRATIVE OFFICER

READ A SECOND TIME THIS DAY OF 2008.

MAYOR

CHIEF ADMINISTRATIVE OFFICER

READ A THIRD TIME THIS DAY OF 2008.

MAYOR

CHIEF ADMINISTRATIVE OFFICER

SCHEDULE A

LOCAL IMPROVEMENT – FRONTAGE ASSESSMENT

1. Properties to be assessed:

ON FROM TO SIDE FRONTAGE
 4 Street NW 2 Avenue NW 6 Avenue NW Both 487.2 meters

	Tax Roll Number	Lot	Block	Plan	Assessed (m)	Annual Cost	Total Cost No Interest
1	20056.00	15	11	0722353	43.06	\$894.20	\$7,653.92
2	20218.00	8	11	4401NY	21.34	\$443.16	\$3,793.19
3	20216.00	7	11	4401NY	15.24	\$316.48	\$2,708.91
4	20216.00	6A	11	4401NY	15.24	\$316.48	\$2,708.91
5	20211.00	1	11	3499NY	9.15	\$189.91	\$1,625.52
6	20101.00	1A	12	7920870	9.30	\$193.08	\$1,652.63
7	20116.00	16	12	2977RS	9.30	\$193.08	\$1,652.63
8	20226.00	1	13	3553NY	15.24	\$316.48	\$2,708.91
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11	20229.00	4	13	3553NY	15.24	\$316.48	\$2,708.91
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22	20091.00	1	11	1640RS	18.29	\$379.82	\$3,251.05
23	20155.00	20	9	3495NY	9.30	\$150.17	\$1,285.38
24	20136.00	1	9	3495NY	9.30	\$150.17	\$1,285.38
25	20126.00	1A	8	70TR	9.32	\$150.45	\$1,287.80
26	20121.00	9	8	6426RS	37.19	\$600.68	\$34,661.38
27	Town of Slave Lake Right of Ways				52.44	\$1088.99	\$9321.22

2. Annual Cost includes interest of more than 8%.

3. Total Frontage to be assessed: 487.2 linear metres

4. Total Estimated Project Cost: \$1,554,000.00

5. Total Assessment against all Properties: \$113,542.88

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6. Calculation of Frontage \$46.15
7. Total Annual Assessment against all Properties \$9,816.37
8. If applicable, pursuant to Section 404 of the Municipal Government Act, parcels of land of a different size or shape or corner lots are assessed as per the Town of Slave Lake's Policy # D.c.008, the Frontage and Flankage Calculation Policy.