

**TOWN OF SLAVE LAKE**

**BYLAW NO. 02-2008**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SLAVE LAKE FOR THE 2008 TAXATION YEAR.**

**Whereas**, the Town of Slave Lake has prepared and adopted the municipal revenues and expenditures as required, at the council meeting held on February 5, 2008; and

**Whereas**, the projected municipal expenditures and transfers set out in the budget for the Town of Slave Lake for 2008 total \$15,046,700; and

**Whereas**, the projected municipal revenues and transfers from all sources other than taxation are \$9,584,184, and the balance of \$5,462,516 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$1,051,435.74
Non-residential	\$662,377.04
Opted Out School Boards	
Residential/Farm land	\$184,196.52
Non-residential	<u>\$ 84,384.25</u>
Total School Requisitions	<u>\$1,982,393.55</u>
Seniors Foundation	\$75,124.86

**Whereas**, the Council of the Town of Slave Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all taxable property in the Town of Slave Lake as shown on the assessment roll is:

	<b>Assessment</b>
Residential	\$597,263,340
Non-residential	\$212,377,910
Farmland	\$ 1,180
Machinery and Equipment	<u>\$ 56,630</u>
	<u><b>\$809,699,060</b></u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Slave Lake, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Slave Lake:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
Residential/Farmland	\$3,549,543	\$597,264,520	5.9430
Non-Residential/Linear/M&E	\$1,912,973	\$212,434,540	9.0050

<b>Alberta School Foundation Fund</b>				
Residential/Farmland	\$1,052,149	\$507,548,946	2.0730	
Non-Residential/Linear	\$665,581	\$188,379,144	3.5332	
<b>Opted-Out School Boards</b>				
Residential/Farmland	\$184,321	\$88,915,325	2.0730	
Non-Residential/Linear	\$84,792	\$23,998,768	3.5332	

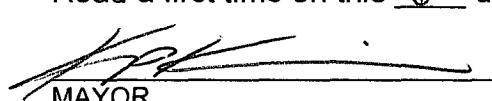
<b>Seniors Foundation</b>	\$75,147	\$808,898,810	0.0929
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<b>Total Mill Rates Alberta School Foundation Supporters</b>	
Residential/Farmland	8.1089
Non-Residential/Linear/M&E	12,6311

<b>Total Mill Rates Opted Out Supporters</b>	
Residential/Farmland	8.1089
Non-Residential/Linear/M&E	12.6311

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 6<sup>th</sup> day of May, 2008.



MAYOR



CHIEF ADMINISTRATIVE OFFICER

Read a second time on this 6<sup>th</sup> day of May, 2008.



MAYOR



CHIEF ADMINISTRATIVE OFFICER

Read a third time and passed on this 6<sup>th</sup> day of May, 2008.



MAYOR



CHIEF ADMINISTRATIVE OFFICER