BYLAW #09-2010

TOWN OF SLAVE LAKE

A BYLAW OF THE TOWN OF SLAVE LAKE IN THE PROVINCE OF ALBERTA FOR A LOCAL IMPROVEMENT TAX TO FUND THE PAVEMENT OVERLAY OF CARIBOU TRAIL FROM HIGHWAY 2 TO 8TH STREET N.W.

WHEREAS the Council of the Town of Slave Lake, hereinafter referred to as the "Municipality", proposes in accordance with Section 397 of the Municipal Government Act to impose a local improvement tax in respect to all parcels of land currently abutting the boundaries of the proposed project, hereinafter referred to as the "Project", for the purpose of raising revenue to fund the upgrading and pavement overlay of Caribou Trail from Highway 2 to 8th Street N.W.

WHEREAS the total estimated cost of the said Project is 682,100.00

WHEREAS the Council of the Municipality has apportioned the costs of the project as shown herein:

The total estimated cost of the work is $212,000 and is apportioned as follows:

Local Improvement Frontage Charges	$170,525.00
Town of Slave Lake Road Rehabilitation Program Fund	$170,525.00
Alberta Provincial Street Improvement Grant	$341,050.00
TOTAL	**$682,100.00**

WHEREAS the Council of the Municipality in order to construct and complete the Project has decided to borrow from the Road Rehabilitation Fund to fund its respective share of the project costs.

WHEREAS the Municipality will repay the indebtedness to the Road Rehabilitation Fund over a period of fifteen (15) years in annual installments, with interest not exceeding fourteen per centum (14%), or the lower interest rate established by the Alberta Capital Finance Authority.

WHEREAS the proposed construction will service Twenty parcels of land.

WHEREAS the local improvement tax will be imposed on 20 Parcels, Right of Ways and Rail Ways of land abutting the boundary of the Project.

WHEREAS all required approvals for the Project have been obtained and the Project is in compliance with all Acts and Regulations of the Province of Alberta.

WHEREAS the Council of the Municipality has given proper notice of intention to undertake and complete the Project, the costs or a portion of the costs thereof to be assessed against benefiting owners in accordance with the attached Schedule "A", and no sufficiently signed and valid petition against the said proposal has been received by the Council.
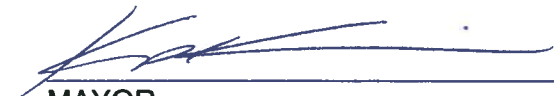
TOWN OF SLAVE LAKE

THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED ENACTS AS FOLLOWS:

1. That the Municipality shall proceed with the Project and provide a contribution of funding to the project not to exceed One Hundred Seventy Thousand Five Hundred Twenty Five Dollars ($170,525)

2. That for the purpose of the Project, the sum of One Hundred Seventy Thousand Five Hundred Twenty Five Dollars ($170,525) be collected by way of local improvement tax as herein provided in attached Schedule "A.

3. There shall be raised annually for repayment of the Municipality's Road Rehabilitation Fund, the cost and interest thereon by local improvement tax, the respective sums shown as yearly payments on Schedule "A" hereto attached, and there is hereby imposed on all lands abutting the west boundary benefiting from the Project, a local improvement tax sufficient to cover the owners' portion of the cost of the said work and the interest thereon payable at the unit rate or rates set forth in said Schedule "A". The said local improvement tax shall be in addition to all other rates and taxes.

4. This by-law shall take effect on the day of the final passing thereof.

READ A FIRST TIME THIS   1   DAY OF   June   2010.

_____   _____
MAYOR   CHIEF ADMINISTRATIVE OFFICER

READ A SECOND TIME THIS   6   DAY OF   July   2010.

_____   _____
MAYOR   CHIEF ADMINISTRATIVE OFFICER

READ A THIRD TIME THIS   6   DAY OF   July   2010.

_____   _____
MAYOR   CHIEF ADMINISTRATIVE OFFICER

SCHEDULE A

LOCAL IMPROVEMENT – FRONTAGE ASSESSMENT

1. Properties to be assessed:

ON	FROM	TO	SIDE	FRONTAGE
Caribou Trail	Highway 2	8th Street	Both	2983.37 m

No	Tax Roll #	Lot	Block	Plan	Assessed (m)	Annual Cost	Total Cost No Interest
1	31336.00		A	9320620	106.08	$708.38	$6,063.38
2	30498.00	6	2	8620464	73.00	$487.48	$4,172.57
3	30497.00	5	2	8620464	55.00	$367.28	$3,143.72
4	30496.00	4	2	8620464	50.00	$333.89	$2,857.93
5	30495.00	3	2	8620464	50.00	$333.89	$2,857.93
6	30494.00	2	2	8620464	50.00	$333.89	$2,857.93
7	30493.00	1	2	8620464	44.00	$293.82	$2,514.97
8	TOSL	N/A	N/A	N/A	24.97	$166.74	$1,427.25
9	30460.00	B	1	8921226	248.61	$1,660.17	$14,210.18
10	TOSL	N/A	N/A	N/A	22.07	$147.38	$1,261.49
11	TOSL	N/A	N/A	N/A	73.71	$492.22	$4,213.15
12	30503.00	1		9525386	166.10	$1,109.18	$9,494.03
13	30503.04	4		9720320	89.50	$597.66	$5,115.69
14	30503.05	5		9720320	70.44	$470.38	$4,026.25
15	30503.01	2		9525386	87.71	$585.71	$5,013.37
16	30503.10	6	4	0840706	83.08	$554.79	$4,748.73
17	30503.02	3		9525386	136.08	$908.72	$7,778.13
18	TOSL	N/A	N/A	N/A	62.34	$416.29	$3,563.26
19	23222.00	3	1	823419	73.38	$490.02	$4,194.29
20	23221.00	2	1	823419	73.36	$489.88	$4,193.15
21	23220.00	1	1	823419	73.36	$489.88	$4,193.15
22	TOSL	N/A	N/A	N/A	22.70	$151.59	$1,297.50
23	20960.00	1		9923252	450.70	$3,009.69	$25,761.34
24	TOSL	N/A	N/A	N/A	62.43	$416.90	$3,568.41
25	20320.00	N.W. ¼ Sec 36-72-6-5			212.24	$1,417.30	$12,131.32
26	TOSL	N/A	N/A	N/A	22.70	$151.59	$1,297.50
27	41665.00	N.W. ¼ Sec 36-72-6-5			499.81	$3,337.63	$28,568.40

2. Annual Cost includes interest of no more than 14%

TOWN OF SLAVE LAKE

3. Total Frontage to be assessed: 2983.37 linear meters

4. Total Estimated Project Cost: $682,100.00

5. Total Assessment against all Properties: $170,525.00

6. Calculation of Frontage $48.61

7. Total Annual Assessment against all Properties $19,922.35

8. If applicable, pursuant to Section 404 of the Municipal Government Act, parcels of land of a different size or shape or corner lots are assessed as per the Town of Slave Lake's Policy # D.c.008, the Frontage and Flankage Calculation Policy.