

**Town of Slave Lake
2014 Operating Budget Estimates**

00 Taxation

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**Town of Slave Lake
Bylaw 02-2014**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SLAVE LAKE FOR THE 2014 TAXATION YEAR.

WHEREAS the Town of Slave Lake has prepared and adopted the municipal revenues and expenditures as required, at the meeting of Council held March 11, 2014; and

WHEREAS the projected municipal expenditures and transfers set out in the operating budget for the Town of Slave Lake for 2014 is:

2014 Municipal Expenditures and Transfers	\$23,059,351
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WHEREAS the projected municipal revenues and transfers from all other sources other than taxation is:

2014 Municipal Revenue Other than Taxation	\$15,602,927
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leaving the amount to be raised from property taxation as

\$7,580,511

WHEREAS the Town of Slave Lake has been requisitioned for the following:

Alberta School Foundation Fund (ASFF)

Residential / Farm Land	\$1,385,278
Non-Residential	\$859,058

Opted Out School Boards

Residential / Farm Land	\$190,519
Non-Residential	\$63,158

Total School Requisitions

\$2,498,014

Seniors Foundation

\$291,392

WHEREAS the Council of the Town Slave is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property pursuant to the *Municipal Government Act*, R.S.A. 2000, c. M-26; and

WHEREAS, the assessed value of all taxable property in the Town of Slave Lake as shown on the assessment roll is:

Residential and Farmland	\$661,248,480
Non-residential	\$284,111,640
Machinery and Equipment	\$60,640
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	\$945,420,760

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NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Slave Lake in the Province of Alberta enacts as follows:

1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Slave Lake:

	Tax Levy	Assessment	Tax Rate	2013
General Municipal				
Residential / Farmland	\$4,645,932	\$661,248,480	7.026	7.026
Non-Residential / Linear / Machinery and Equipment	\$2,894,579	\$284,172,280	10.186	10.186
Supplementary Taxation	\$40,000			
Alberta School Foundation Fund				
Residential / Farmland	\$1,385,278	\$580,571,729	2.3861	2.4413
Non-Residential / Linear / Machinery and Equipment	\$859,058	\$264,710,596	3.2453	3.801
Opted-Out School Boards				
Residential / Farmland	\$190,519	\$79,846,901	2.3861	2.4413
Non-Residential / Linear / Machinery and Equipment	\$63,158	\$19,461,684	3.2453	3.801
Seniors Foundation	\$291,392	\$945,420,760	0.3082	0.3242
Total Tax Levy	\$10,369,916			
Total Mill Rates				
Residential / Farmland			9.72	9.79
Non-Residential / Linear / Machinery and Equipment			13.74	14.31

2. That this Bylaw shall take effect on the date of third and final reading

8th.
Read a first time this 1st day of April 2014

J. J. Walker

Mayor

Benjamin Yerxa

Chief Administrative Officer

J. J. Walker

Mayor

Benjamin Yerxa

Chief Administrative Officer

J. J. Walker

Mayor

Benjamin Yerxa

Chief Administrative Officer

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Assessment

		2012	2013	2014	
		Assessed Value*	Assessed Value*	Increase over 2013	Assessed Value **
		* Final Year End Value		** Feb 28, 2014	
Taxable Properties					
102	Residential	\$ 479,175,510	\$ 469,111,280	16%	\$ 543,214,040
103	Vacant Residential	\$ 4,819,380	\$ 6,745,530	20%	\$ 8,064,780
109	Farm Buildings @ 50%	\$ 30,600	\$ 31,490	3%	\$ 32,320
110	Multi-Family	\$ 21,859,050	\$ 29,413,530	20%	\$ 35,189,770
112	Condominiums	\$ 41,340,580	\$ 41,700,220	5%	\$ 43,659,130
151	Farm Land	\$ 3,890	\$ 3,890	0%	\$ 3,890
Total Residential		<u>\$ 547,229,010</u>	<u>\$ 547,005,940</u>	15%	\$ 630,163,930
66.7%					
202	Commercial	\$ 123,224,210	\$ 123,415,320	8%	\$ 133,195,580
203	Industrial	\$ 76,247,170	\$ 86,954,070	13%	\$ 98,481,450
207	Municipal Leased Commercial	\$ 413,760	\$ 410,170	5%	\$ 429,920
252	Vacant Commercial	\$ 6,505,700	\$ 5,034,700	20%	\$ 6,051,450
253	Vacant Industrial	\$ 6,484,780	\$ 7,337,110	12%	\$ 8,186,640
Total Commercial / Industrial		<u>\$ 212,875,620</u>	<u>\$ 223,151,370</u>	10%	\$ 246,345,040
26.1%					
402	Machinery and Equipment	\$ 57,060	\$ 59,750	1%	\$ 60,640
403	Railway Right of Way	\$ 47,320	\$ 55,510	1%	\$ 55,970
501	Pipeline	\$ 2,384,600	\$ 2,579,150	1%	\$ 2,597,180
502	Power Line	\$ 4,471,630	\$ 4,692,760	6%	\$ 4,990,950
503	Telecommunications	\$ 2,305,620	\$ 2,307,470	5%	\$ 2,418,140
504	Cable	\$ 680,790	\$ 847,340	7%	\$ 907,590
505	Gas Distribution	\$ 1,424,560	\$ 1,474,300	5%	\$ 1,543,610
Total Machinery/Equipment and Linear		<u>\$ 11,371,580</u>	<u>\$ 12,016,280</u>	5%	\$ 12,574,080
1.3%					
881	Destroyed by Fire 2011 - Residential	\$ -	\$ 22,791,360	-73%	\$ 6,193,750
882	Destroyed by Fire 2011 - Non-residential	\$ -	\$ 1,404,420	-49%	\$ 711,690
		<u>\$ -</u>	<u>\$ 24,195,780</u>	-71%	\$ 6,905,440
0.7%					
		<u><u>\$ 771,476,210</u></u>	<u><u>\$ 806,369,370</u></u>	11%	\$ 895,988,490
Grant in Lieu of Taxes					
605	AMHC MV	\$ 12,902,100	\$ 12,496,500	4%	\$ 12,980,510
701	Federal (Post Office)	\$ 775,200	\$ 798,000	0%	\$ 798,000
703	Provincial (Government Centre)	\$ 26,190,320	\$ 26,190,320	-9%	\$ 23,743,470
880	Temporary Housing	\$ -	\$ 25,798,770	-57%	\$ 11,080,440
		<u>\$ 39,867,620</u>	<u>\$ 65,283,590</u>	-26%	\$ 48,602,420
5.1%					
Seniors Facilities					
606	Seniors (Municipal Levy)	\$ 829,850	\$ 829,850	0%	\$ 829,850
		<u><u>\$ 812,173,680</u></u>	<u><u>\$ 872,482,810</u></u>	8%	<u><u>\$ 945,420,760</u></u> 100%
Summary					
Total Residential and Farmland		\$ 560,960,960	\$ 608,922,420	70%	\$ 661,248,480
Total Non Residential		\$ 251,212,720	\$ 263,560,390	30%	\$ 284,172,280
		<u><u>\$ 812,173,680</u></u>	<u><u>\$ 872,482,810</u></u>		<u><u>\$ 945,420,760</u></u>

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Municipal Tax Revenue

Mill Rate	2012	2013	2014	
			% Increase	Mill Rate
General Municipal Residential	6.852	7.026 2.539%	0.0%	7.026
Non Residential	9.79	10.186 4.045%	0.0%	10.186

Levy	Fiscal 2013			
	Assessment	Levy	Assessment	Levy
Residential Tax Revenue				
Taxable Residential	\$569,797,300	\$4,003,259	\$ 636,357,680	\$ 4,471,049
Provincial Grant In lieu	\$38,295,270	\$269,053	\$ 24,060,950	\$ 169,052
Senior Facilities	\$829,850	\$5,830	\$ 829,850	\$ 5,831
	\$608,922,420	\$4,278,143	\$ 661,248,480	\$ 4,645,932
Non-Residential Tax Revenue				
Industrial	\$94,291,180	\$960,424	\$ 106,668,090	\$ 1,086,521
Commercial	\$130,264,610	\$1,326,839	\$ 140,388,640	\$ 1,429,999
Linear Assessment	\$12,016,280	\$122,394	\$ 12,574,080	\$ 128,080
Federal Grant in Lieu	\$798,000	\$8,128	\$ 798,000	\$ 8,128
Provincial Grant in Lieu	\$9,213,290	\$93,844	\$ 23,743,470	\$ 241,851
	\$246,583,360	\$2,511,629	\$ 284,172,280	\$ 2,894,579
2014 Supplementary Taxation				\$ 40,000
Phoenix (7-month tax cancellation)		\$ 371,026		
Total Municipal Tax Revenue		\$ 6,904,689		\$ 7,580,511
% Increase over 2013 Actual				9.79%

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	2013 Bylaw	2013 Actual	2014
Requisitions			
<u>Schools</u>			
Alberta School Foundation Fund			
Residential / Farm Land	\$ 1,305,075	\$ 1,385,278	87.91%
Non- Residential	\$ 873,073	\$ 859,058	93.15%
	<u>\$ 2,178,149</u>	<u>\$ 2,264,011</u>	<u>\$ 2,244,336</u>
Opted Out School Boards (Living Waters Catholic Regional Division)			
Residential / Farm Land	\$ 179,489	\$ 190,519	12.09%
Non- Residential	\$ 64,189	\$ 63,158	6.85%
	<u>\$ 243,678</u>	<u>\$ 243,678</u>	<u>\$ 253,678</u>
Less: Provincial Revenue Stabilization Grant	\$0	\$	-
Total School Requisitions	\$ 2,421,827	\$ 2,507,689	\$ 2,498,014
<u>Seniors Foundation</u>			
Lesser Slave Lake Regional Housing Authority			
Vanderwell Heritage Place			
2013 Requisition			
Total Requisition to Municipalities	\$ 849,740		
Town of Slave Lake Share @ 32.64%	\$ 277,355		
Less: Provincial Revenue Stabilization Grant	<u>\$0</u>		
Net Seniors Foundation	<u>\$ 277,355</u>	<u>\$ 277,355</u>	
2014 Requisition			
Total Requisition to Municipalities		\$ 864,666	
Town of Slave Lake Share @ 33.70%		\$ 291,392	
Total Requisitions	\$ 2,699,182	\$ 2,785,044	\$ 2,789,406

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	2013 Bylaw	2013 Actual	2014
Taxes Levied to Pay Requisitions			
Total School			
Residential and Farmland			
Assessed Value	\$ 660,418,630		
Mill Rate	2.3861		
Tax Levy	\$ 1,575,797		
Non Residential and Linear			
Assessed Value	\$ 284,172,280		
Mill Rate	3.2453		
Tax Levy	\$ 922,217		
Total School Levy		<u>\$ 2,498,014</u>	
Alberta School Foundation			
Residential and Farmland			
Assessed Value	\$ 534,572,070		
Mill Rate	2.4413		
Tax Levy	\$ 1,305,051	\$ 1,305,075	\$ 1,385,278
Non Residential and Linear			
Assessed Value	\$ 229,695,973		
Mill Rate	3.801		
Tax Levy	\$ 873,074	\$ 873,073	\$ 859,058
Opted Out School Boards			
Residential and Farmland			
Assessed Value	\$ 73,520,500		
Mill Rate	2.4413		
Tax Levy	\$ 179,489		
Non Residential and Linear			
Assessed Value	\$ 16,887,387		
Mill Rate	3.801		
Tax Levy	\$ 64,189		
Seniors Foundation			
Assessed Value	\$ 855,505,780		
Mill Rate	0.3242		
Tax Levy	\$ 277,355		
Total Taxes Levied for Requisitions	<u>\$ 2,699,181</u>		<u>\$ 2,789,406</u>
	\$ 2,699,158		
	-\$ 23		