

**Town of Slave Lake
2018 Operating Budget**

**Town of Slave Lake
Bylaw #21-2018**

THIS BYLAW RESCINDS BYLAW #16-2018

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SLAVE LAKE FOR THE 2018 TAXATION YEAR.

WHEREAS the Town of Slave Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the meeting of Council held 03/13, 2018; and

WHEREAS the estimated municipal expenditures and transfers set out in the operating budget for the Town of Slave Lake for 2018 total:

2018 Municipal Expenditures and Transfers	\$25,591,355
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WHEREAS the estimated municipal revenues and transfers from all other sources other than taxation is estimated at:

2018 Municipal Revenue Other than Taxation	\$14,310,750
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leaving the amount to be raised by general municipal taxation at: **\$7,898,724**

WHEREAS the Town of Slave Lake has been requisitioned for the following:

Alberta School Foundation Fund (ASFF)	
Residential / Farm Land	\$1,534,398
Non-Residential	\$951,059
Opted Out School Boards	
Residential / Farm Land	\$211,028
Non-Residential	<u>\$69,922</u>
Total School Requisitions	\$2,766,408

Seniors Foundation	\$335,449
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Designated Industrial	\$415
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WHEREAS the Council of the Town Slave is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, R.S.A. 2000, c. M-26; and

WHEREAS, the assessed value of all taxable property in the Town of Slave Lake as shown on the assessment roll is:

Residential and Farmland	\$651,063,000
Non-residential	\$279,966,640
Machinery and Equipment	<u>\$48,320</u>
	\$931,077,960

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NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Slave Lake, in the Province of Alberta, enacts as follows:

1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Slave Lake:

		Tax Levy	Assessment	Tax Rate
General Municipal				
Residential / Farmland		\$4,845,680	\$651,063,000	7.4427
Non-Residential / Linear / Machinery and Equipment		\$3,028,610	\$280,014,960	10.8159
Supplementary Taxation		\$25,000		
Alberta School Foundation Fund				
Residential / Farmland		\$1,586,358	\$589,702,385	2.6901
Non-Residential / Linear / Machinery and Equipment		\$1,004,751	\$247,110,445	4.0660
Opted-Out School Boards				
Residential / Farmland		\$161,861	\$60,169,115	2.6901
Non-Residential / Linear / Machinery and Equipment		\$37,037	\$9,109,055	4.0660
Seniors Foundation		\$335,449	\$906,091,000	0.3702
Designated Industrial		\$415	\$12,160,370	0.00003418
Total Tax Levy		\$11,025,161		
Total Mill Rates				
Residential / Farmland				10.5030
Non-Residential / Linear / Machinery and Equipment				15.2521

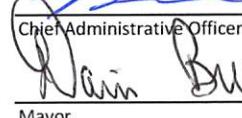
2. That this Bylaw shall take effect on the date of third and final reading

Read a first time this 24th day of April, 2018



Mayor

Read a second time this 24th day of April, 2018



Chief Administrative Officer

Read a third time and passed this 24th day of April, 2018



Mayor



Chief Administrative Officer