



TOWN OF
SLAVE LAKE

2018 BUDGET
OPERATING & CAPITAL

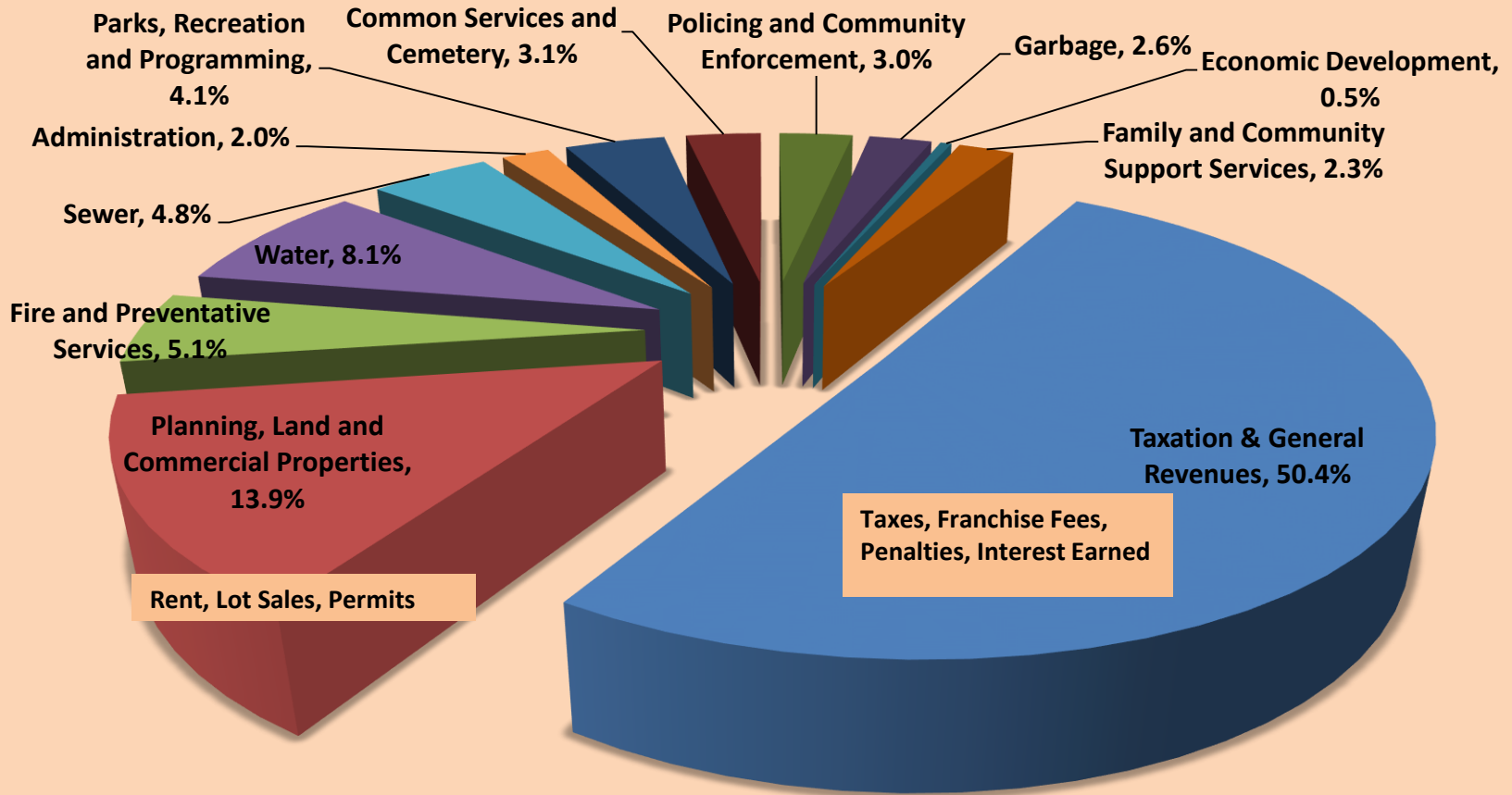
HIGHLIGHTS

- ▶ Tax Stabilization Reserve. Having used this fund up in 2017 this option was no longer available in 2018 and had the greatest impact on revenues and the bottom line. (220K) UnFav;
- ▶ New fire hall property switching from industrial use to tax exempt status (44K) UnFav.
- ▶ Staffing positions eliminated and amalgamated (140k) Fav;

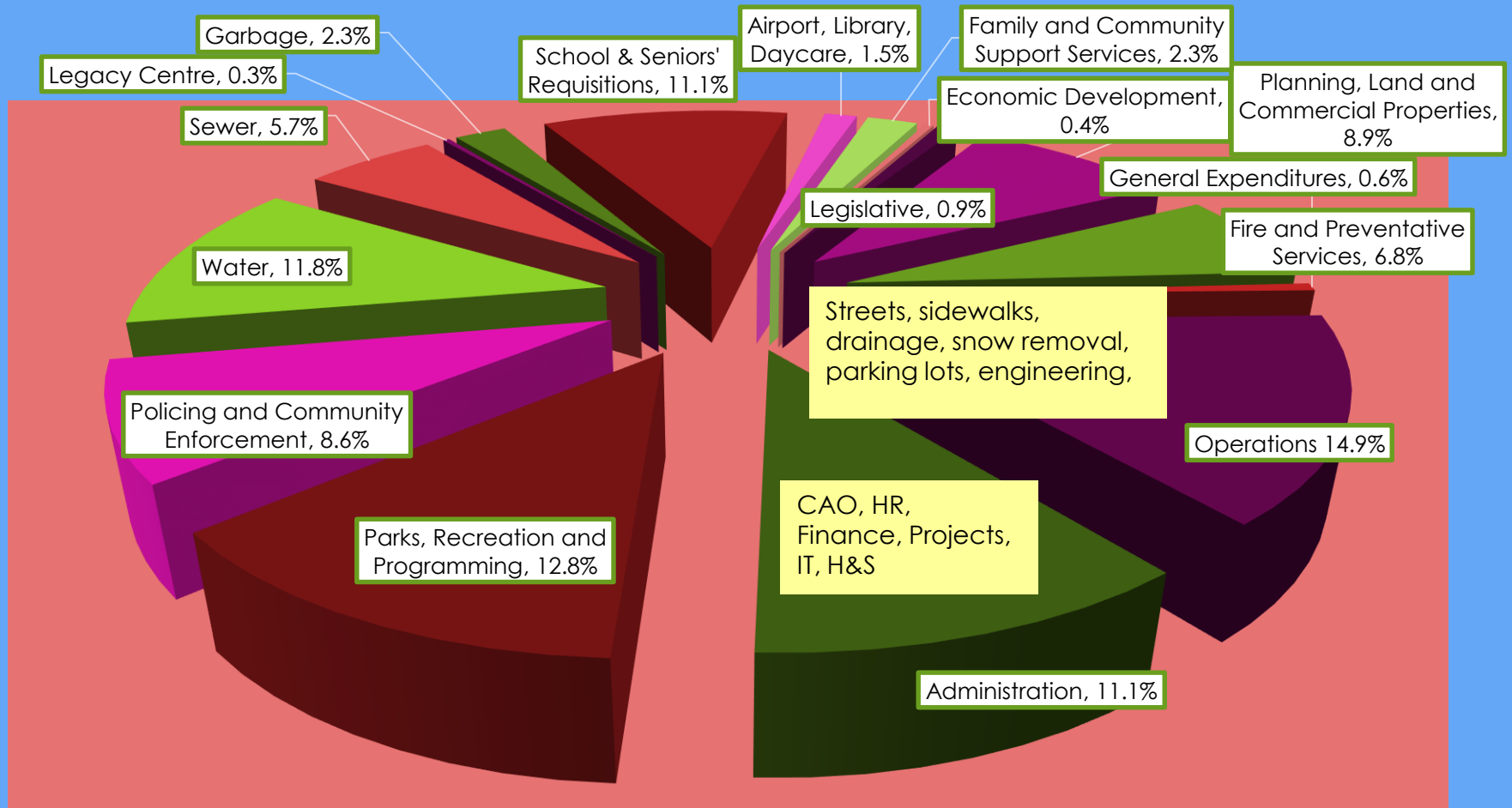
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- ▶ Reallocation of Water Revenue from utilities to general operating (100k) Fav;
 - ▶ Legacy Center contingency (50k) UnFav;
 - ▶ Community funding supporting local groups;
 - ▶ Policing Costs - officer strength of 12 (128k) Fav;
 - ▶ Carbon Tax Impact

HIGHLIGHTS CONTINUED...

Municipal Revenues by Department



Municipal Expenditures by Department



- ▶ Investment in water and sewer infrastructure (\$32 Million)
- ▶ Water Treatment Plant roof upgrades(\$138 Thousand)
- ▶ Park upgrades (\$254 Thousand)
- ▶ Road improvements in the N.E. (\$1 Million)
- ▶ Pool repairs – Hot tub, deck and basin (\$60 Thousand)
- ▶ Investment in MRC – New flooring, signage and sidewalk repairs (\$200 Thousand)

CAPITAL 2018

Funding Sources

TOSL Reserves		\$	1,951,149
TOSL External Sources, Fundraising, Donations		\$	238,100
MD Contributions		\$	55,511
TOSL Debenture		\$	5,458,447
	TOSL	\$	7,703,207
AB Canada Building Fund		\$	3,375,250
AB Provincial Grants (Recovery, Other Programs)		\$	13,979,004
AB Canada 150		\$	-
AB Municipal Sustainability Initiative		\$	1,213,100
AB BMTG		\$	329,936
AB Federal Gas Tax Fund		\$	499,358
	Province of Alberta	\$	19,396,648
	Total Funding for Capital Projects in 2018	\$	27,099,855

CAPITAL 2018

2018 BUDGET

