

TOWN OF SLAVE LAKE

BYLAW NO. 08-2020

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SLAVE LAKE FOR THE 2020 TAXATION YEAR

Whereas, the Town of Slave Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on January 21st, 2020; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Slave Lake for 2020 total \$26,590,319 ;and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$17,846,986 , and the balance of \$8,743,333 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$1,451,873
Non-Residential	\$888,513
Opted Out School Boards	
Residential/Farm land	\$144,840
Non-Residential	\$23,231
Over Levy Residential	-\$20,883.00
Over Levy Non Residential	-\$56,376.00
Total School Requisitions	\$2,431,198
Seniors Foundation	\$300,500
Designated Industrial	\$921

Whereas, the Council of the Town of Slave Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Slave Lake as shown on the assessment roll is:

	Assessment
Residential & Farm land	\$594,518,230
Non-residential	\$259,485,200
	<u>\$854,003,430</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Slave Lake, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Alberta:

	Tax Levy		Assessment		Tax Rate
General Municipal					
Residential/Farm land	\$5,334,672		\$594,518,230		8.9731
Non-residential	\$3,383,661		\$259,485,200		13.0399
Estimated Supplemental	\$25,000				
ASFF					
Residential/Farm land	\$1,430,990		\$539,874,058		2.6506
Non-residential	\$832,137		\$232,511,995		3.5789
Opted-Out School Boards					
Residential/Farm land	\$144,840		\$54,644,172		2.6506
Non-residential	\$23,231		\$6,491,045		3.5789
Seniors Foundation	\$300,500		\$833,521,270		0.3605
Designated Industrial	\$921		\$12,113,190		0.0760
Total Levy	\$11,475,951				

- That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 21st day of April, 2020.

Town of Slave Lake

Mayor

Chief Administrative Officer

Mayor

Chief Administrative Officer

Mayor

Chief Administrative Officer

Read a second time on this 21st day of April, 2020.

Read a third time and passed on this 21st day of April, 2020.

